

## The Future of Dates: Key Innovations and Market Drivers

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, June 19, 2024 /EINPresswire.com/ -- The <u>dates market</u>, centered around the fruit of the date palm tree (Phoenix



dactylifera), has experienced robust growth in recent years. From a market size of \$26.78 billion in 2023, it is projected to reach \$28.52 billion in 2024, growing at a compound annual growth rate (CAGR) of 6.5%. This expansion is attributed to increasing applications in the food and beverage industry, the emergence of e-commerce platforms, and rising consumer demand for

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The dates market size is expected to see strong growth in the next few years. It will grow to \$37.30 billion in 2028 at a compound annual growth rate (CAGR) of 6.9%." *The Business Research Company*  cookies, healthy snacks, desserts, and bakery items amidst the growing vegan and plant-based diet trends.

Rising Health Consciousness Drives Market Growth The forecast period anticipates continued strong growth, with the market expected to reach \$37.30 billion by 2028, growing at a CAGR of 6.9%. This growth is propelled by heightened health consciousness among consumers, who seek nutritious and convenient snack options. Trends such as innovation in date-based products, organic and sustainable production methods, and ongoing research and development efforts are set to further stimulate

market expansion.

Explore the global dates market with a detailed sample report: <u>https://www.thebusinessresearchcompany.com/sample\_request?id=15154&type=smp</u>

Major Players and Market Trends

Key players in the dates market, including Al Foah Company, Bateel International, and Datepac LLC, are actively focusing on product innovation. For instance, Just Date, a US-based brand, introduced organic date sugar in August 2023, catering to health-conscious consumers seeking

natural sweeteners with added nutritional benefits like antioxidants and high fiber content.

## Market Segments

The dates market is segmented based on:

- Type: Fresh Dates, Dried Dates, Date Pastes, Date Syrups, Date-Based Products
- Variety: Medjool Dates, Deglet Noor Dates, Zahidi Dates, Barhi Dates, Other Varieties
- Nature: Conventional, Organic
- Distribution Channel: Supermarkets Or Hypermarkets, Specialty Stores, Online Stores, Other Distribution Channels
- Application: Household Use, Food And Beverages Industry, Dietary Supplements, Personal Care And Cosmetics, Food Service, Other Applications

Regional Insights: Middle East and Africa Leads, Asia-Pacific to Witness Rapid Growth In 2023, the Middle East and Africa dominated the dates market, driven by traditional consumption patterns and significant production capabilities. Looking ahead, Asia-Pacific is poised to emerge as the fastest-growing region, fueled by increasing awareness of date benefits and expanding distribution networks.

Access the complete report for an in-depth analysis of the global dates market: <u>https://www.thebusinessresearchcompany.com/report/dates-global-market-report</u>

Dates Global Market Report 2024 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Dates Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on dates market size, dates market drivers and trends, <u>dates market major players</u>, competitors' revenues, market positioning, and market growth across geographies. The dates market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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