

Global Biocides Market Sees Growth Fueled by Increasing Antimicrobial Protection and Personal Grooming Expenditure

Discover insights into the global biocides market growth fueled by increasing antimicrobial protection and rising expenditure on personal grooming

VANCOUVER, BC, CANADA, June 19, 2024 /EINPresswire.com/ -- The global biocides market size was USD 11.05 billion in 2022 and is expected to register a rapid revenue CAGR of 4.2% during the forecast period. The global biocides market is experiencing robust growth, driven by escalating demand across end-use industries such as



water treatment, personal care, paints and coatings, and food & beverage. According to recent market analysis, key factors propelling this growth include heightened antimicrobial protection requirements in industrial applications and rising consumer expenditure on personal grooming products.

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Market Drivers

The use of biocides has surged across various sectors including power, mining, chemical plants, and more notably, in cooling towers. These products play a crucial role in preventing microbial growth in aqueous environments, thus preserving the integrity of formulations in paints and coatings, and ensuring operational efficiency across industries.

Moreover, the market is buoyed by increasing disposable incomes worldwide, particularly in regions like China, which is witnessing a burgeoning cosmetics market. The correlation between personal hygiene, health awareness, and the use of biocide-enhanced personal care products is contributing significantly to market expansion.

Market Restraints

However, the market faces challenges such as stringent regulatory processes, particularly in Europe under the Biocidal Products Regulation (BPR). Compliance with these regulations involves extensive and costly registration procedures, which could potentially hinder market growth to some extent.

Segment Insights

Types: The global biocides market is segmented into various types including oxidizing biocides, non-oxidizing biocides, metallic compounds, organic acids, halogen compounds, and others. Organic acids, notably lactic acid, dominate the market share due to their eco-friendly nature and widespread application in the food industry.

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Products: Biocides are categorized into pest control, preservatives, and other specialized applications. The preservatives segment is anticipated to exhibit steady growth, driven by increasing consumer preference for high-quality cosmetic products globally.

Applications: Biocides find extensive applications in water treatment, personal care, wood preservation, paints and coatings, and food & beverage industries. The water treatment segment, encompassing municipal water treatment, oil & gas, power plants, pulp & paper, and others, commands a significant share owing to the critical role of biocides in maintaining water quality and preventing microbial contamination.

Future Outlook

Looking ahead, the global biocides market is poised for continued growth, supported by advancements in biocide formulations catering to diverse industrial needs and expanding consumer awareness about hygiene and safety. Innovations in regulatory frameworks and technological developments in biocide products are expected to further propel market expansion.

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Biocides Top Companies and Competitive Landscape

The global biocides market is fragmented, with large and medium-sized players accounting for the majority of market revenue. Major players are deploying various strategies, entering into

BASF SE Akzonobel N.V. Dow Arxada Kemira **LANXESS THOR** Solvay **CLARIANT** The Lubrizol Corporation Tintometer GmbH Symbios Technologies Graphite Innovation and Technologies Ltd. (GIT) NADETECH INNOVATIONS S.L. Scotmas Group **Biocides Latest Industry News** On 1 July 2022, LANXESS AG acquired the microbial control business unit of a U.S.-based group named International Flavours & Fragrances Inc. This acquisition will help LANXEDD AG to strengthen their biocidal active substances portfolio and microbial control business. On 12 January 2022, Veolia Group acquired Suez, which specializes in water and waste management. This acquisition allows Veolia group to increase its growth in terms of biocides

mergers & acquisitions, strategic agreements & contracts, developing, testing, and introducing

more effective biocides products in the market.

market and company revenue.

Biocides Market Segment Analysis

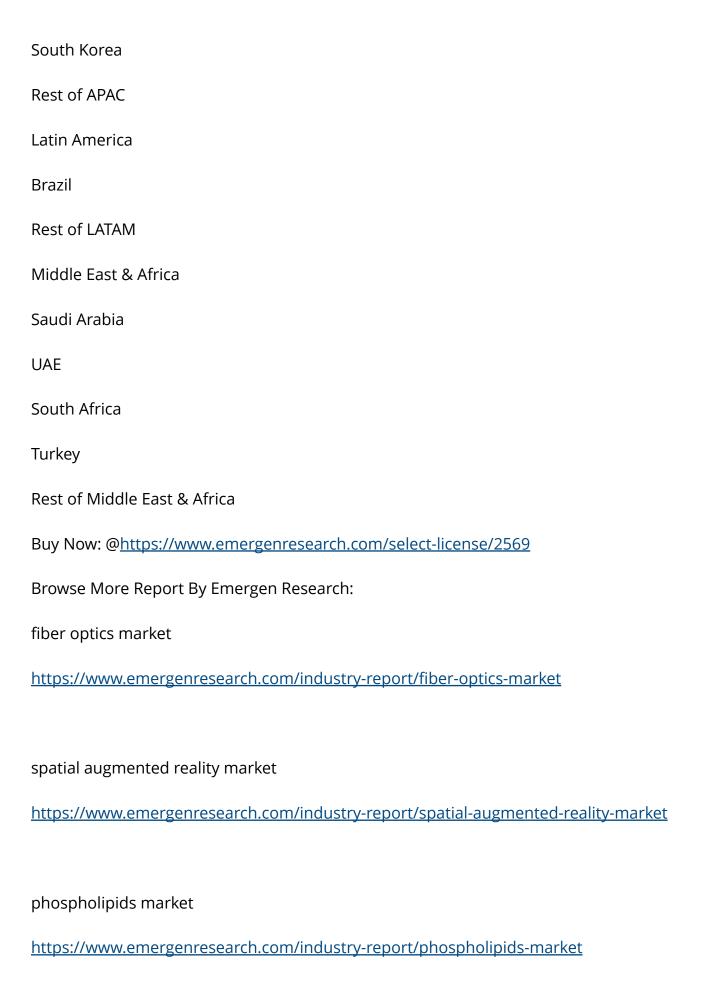
For the purpose of this report, Emergen Research has segmented the global biocides market on

the basis of type, product, application and region: Type Outlook (Revenue, USD Billion; 2019-2032) **Oxidizing Biocides** Non-Oxidizing Biocides Metallic Compounds Organic Acids Halogen Compounds Phenolic Biocides Organosulfur Compounds Others Product Outlook (Revenue, USD Billion; 2019-2032) Pest Control **Preservatives** Others Application Outlook (Revenue, USD Billion; 2019-2032) Water Treatment **Municipal Water Treatment** Oil & Gas (O&G)

Pulp & Paper

Power Plants

| Other Water Treatment |
|--|
| Personal Care |
| Wood Preservation |
| Paints and Coatings |
| Food & Beverage (F&B) |
| Regional Outlook (Revenue, USD Billion; 2019–2032) |
| North America |
| U.S. |
| Canada |
| Mexico |
| Europe |
| Germany |
| France |
| UK |
| Italy |
| Spain |
| Benelux |
| Rest of Europe |
| Asia Pacific |
| China |
| India |
| Japan |



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