

Expanded Polystyrene (EPS) Market Size 2024: Share Insights, Future Demand and Forecast till 2032

The global Expanded Polystyrene (EPS) Market size is expected to reach USD 26.23 Billion in 2032 registering a CAGR of 9.1%.

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/EINPresswire.com/ -- The global [Expanded Polystyrene \(EPS\) market](#) size was USD 11.03 billion in 2022 and is expected to register a rapid revenue CAGR of 9.1% during the forecast period. Rapid growth of construction and packaging industries in developing countries and rising use of EPS products in numerous applications are major factors driving market revenue growth.



Expanded Polystyrene (EPS) is a lightweight, rigid, plastic foam material derived from polystyrene. EPS is widely recognized for its excellent thermal insulation, shock absorption, and cost-effectiveness. It is commonly used in a variety of applications, including construction, packaging, and consumer goods. The material's versatility and favorable properties, such as low density, moisture resistance, and ease of processing, make it a popular choice across numerous industries. The global EPS market is experiencing robust growth, driven by increasing demand in the construction and packaging sectors, as well as the ongoing trend towards energy-efficient building solutions.

In-depth interviews were conducted with Chief Executive Officers (CEOs), marketing directors, other innovation and technology directors, and executives from various key organizations operating in the Expanded Polystyrene (EPS) market. Also, to arrive at an accurate and unbiased market forecast, data collected from secondary research sources have been analyzed and validated through primaries.

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Key Expanded Polystyrene (EPS) Market participants include

BASF SE, The Dow Chemical Company, Total S.A., SABIC, Ineos Styrolution, Owens Corning, Kaneka Corporation, Borealis AG, StyroChem International Inc., Sunpor Kunststoff GmbH, Ravago Manufacturing, Versalis S.p.A., UNIPOL, NOVA Chemicals Corporate, and Flint Hills Resources

Key inclusions of the Expanded Polystyrene (EPS) Market report:

COVID-19 effects on growth figures.

Statistical analysis pertaining to market size, sales volume, and overall industry revenue.

Organized mentions of major market trends.

Growth opportunities.

Figures showcasing market growth rate.

Advantages and disadvantages of direct and indirect sales channels.

Insights regarding traders, distributors, and dealers present in the industry.

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Market Drivers

The growth of the EPS market is propelled by several key factors, chief among them being the booming construction industry. EPS is extensively used in construction due to its superior insulating properties, which help in reducing energy consumption and enhancing the energy efficiency of buildings. It is used in applications such as insulation panels, roofing, floor insulation, and cavity walls. The rising demand for energy-efficient buildings, driven by stringent building codes and regulations aimed at reducing energy consumption and greenhouse gas emissions, is significantly boosting the adoption of EPS in the construction sector. Additionally, the material's lightweight nature and ease of installation contribute to its popularity in modern construction practices, supporting the growth of the EPS market.

Another critical driver is the increasing demand for protective packaging solutions. EPS is widely used in packaging due to its excellent cushioning properties, which protect products from damage during transportation and handling. It is used to package a variety of goods, including electronics, appliances, food, and fragile items. The growing e-commerce industry and the need

for safe and reliable packaging solutions are driving the demand for EPS in the packaging sector. EPS packaging provides an effective and cost-efficient solution for safeguarding products, reducing the risk of damage and ensuring customer satisfaction. The rise in global trade and the expansion of supply chains further amplify the need for robust packaging materials, contributing to the growth of the EPS market.

Access full Report Description, TOC, Table of Figure, Chart, etc. @ <https://www.emergenresearch.com/industry-report/expanded-polystyrene-market>

The Expanded Polystyrene (EPS) Market research study of historical, current, and forecast estimations for each sector, segment, sub-segment, and regions. The new report is updated with the impact of the COVID-19 pandemic on the Expanded Polystyrene (EPS) Market .

Expanded Polystyrene (EPS) Market Segment Analysis

For the purpose of this report, Emergen Research has segmented the global EPS on the basis of product, application, and region:

- Product Outlook (Revenue, USD Billion; 2019-2032)
 - Black EPS
 - White EPS
 - Grey EPS
- Application Outlook (Revenue, USD Billion; 2019-2032)
 - Building & Construction
 - Packaging
 - Automotive
 - Others

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We can also provide the customized separate regional or country-level reports, for the following regions:

North America, United States, Canada, Mexico, Asia-Pacific, China, India, Japan, South Korea, Australia, Indonesia, Singapore, Rest of Asia-Pacific, Europe, Germany, France, UK, Italy, Spain, Russia, Rest of Europe, Central & South America, Brazil, Argentina, Rest of South America, Middle East & Africa, Saudi Arabia, Turkey, Rest of Middle East & Africa

Forecasts to 2032 and other analyses reveal commercial prospects

In addition to revenue forecasting to 2032, our new study provides you with recent results, growth rates, and market shares.

You will find original analyses, with business outlooks and developments.

Discover qualitative analyses (including market dynamics, drivers, opportunities, restraints and challenges), cost structure, impact of rising Expanded Polystyrene (EPS) prices and recent developments.

This report includes data analysis and invaluable insight into how COVID-19 will affect the industry and your company. Four COVID-19 recovery patterns and their impact, namely, "V", "L", "W" and "U" are discussed in this report.

About Emergen Research

Emergen Research is a Market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target, and analyze consumer behavior shifts across demographics, across industries, and help clients make smarter business decisions. We offer Market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, Touch Points, Chemicals, Types, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trends existent in the market. Emergen Research has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

Eric Lee

Emergen Research

+91 90210 91709

sales@emergenresearch.com

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