

Growth and Trends in the Chronic Wound Care Market

The Business Research Company's Chronic Wound Care Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 19, 2024 /EINPresswire.com/ -- <u>The chronic wound care market</u> has demonstrated significant growth in recent years, with projections



indicating further expansion from \$14.23 billion in 2023 to \$15.27 billion in 2024 at a compound annual growth rate (CAGR) of 7.4%. This growth is driven by various factors, including the aging population, increasing prevalence of chronic diseases, higher incidence of diabetes, greater awareness of wound management, and improved access to healthcare services. By 2028, the

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market is expected to grow to \$20.43 billion, expanding at a CAGR of 7.5%.

Key Drivers for Market Growth
Sports Injuries and Chronic Wound Care
The rising number of sports injuries is a notable <u>driver for</u>
the chronic wound care <u>market</u>. Sports injuries, due to
factors like intense training, inadequate warm-up,
insufficient protective gear, and improper technique, often
lead to chronic wounds requiring specialized care. Chronic

wound care treatments, such as advanced wound dressings and wound therapy devices, are crucial in promoting healing, preventing infections, and enabling faster recovery, thereby driving demand in the market.

Explore the global chronic wound care market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample request?id=15539&type=smp

Major Companies and Innovations
Innovations in Chronic Wound Care Systems

Leading companies in the chronic wound care market are increasingly focusing on developing

advanced systems like negative pressure wound therapy (NPWT) systems. These systems offer more comfortable and home-based treatment options. For example, Smith & Nephew launched the RENASYS EDGE in April 2024, a patient-centric NPWT system featuring a compact design and an intuitive interface for clinicians. The incorporation of near-field communication and 24-hour patient support highlights the trend towards enhancing patient comfort and improving management of chronic wounds.

Regional Insights

In 2023, North America was the largest region in the chronic wound care market, attributed to advanced healthcare infrastructure and high healthcare spending. Asia-Pacific is expected to be the fastest-growing region during the forecast period, driven by increasing healthcare access and rising chronic disease prevalence.

Market Segmentation

The chronic wound care market is segmented into:

- 1. Product Types:
- o Advanced Wound Dressing
- o Surgical Wound Care
- o Suture and Staples
- o Tissue Adhesive and Sealants
- o Anti-infective Dressing
- o Traditional Wound Care
- o Wound Therapy Devices
- 2. Applications:
- o Diabetic Foot Ulcers
- o Pressure Ulcers
- o Venous Leg Ulcers
- o Other Applications
- 3. End-Users:
- o Hospitals
- o Clinics
- o Homecare Settings
- o Other End-Users

The chronic wound care market is poised for continued growth, supported by innovations in wound management technologies and increased awareness of wound care needs. As healthcare systems evolve and patients demand more specialized and effective treatments, the chronic wound care market will expand, providing opportunities for new product developments and collaborative efforts across healthcare sectors.

Access the complete report for a detailed analysis of the global chronic wound care market: https://www.thebusinessresearchcompany.com/report/chronic-wound-care-global-market-report

Chronic Wound Care Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Chronic Wound Care Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on chronic wound care market size, chronic wound care market drivers and trends, chronic wound care market major players, competitors' revenues, market positioning, and market growth across geographies. The chronic wound care market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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