

Global Vision Correction Market Size Expected to Grow at 7.4% CAGR, Reaching USD 41.25 Billion by 2031

Alarming rise in the prevalence of eye disorder, increase in adoption of contact lens and rise in number of key players in optometry sector leads to the growth

PORTLAND, OREGON, UNITED STATES, June 20, 2024 /EINPresswire.com/ -- Allied Market Research has published a study report with the title [Vision Correction Market Size](#) was Valued at

USD 20.00 Billion in 2021 and is expected to reach USD 41.25 Billion by 2031, growing at a CAGR of 7.4% during the forecast period.

The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers a valuable guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining competitive edge in the market.

Key highlights of the report are as follows:-

- By method, the glasses segment was the highest contributor to the market in 2021.
- By application, the presbyopia segment dominated the market in 2021, and is expected to continue this trend during the forecast period.
- By end user, the hospital segment dominated the market in 2021 and is expected to continue this trend during the forecast period.
- By region, North America garnered the largest revenue share in 2021, whereas Asia-Pacific is anticipated to grow at the highest CAGR during the forecast period.

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VISION CORRECTION MARKET
OPPORTUNITIES AND FORECAST, 2021 - 2031

Vision correction market is expected to reach **\$41.3 Billion** in 2031

Growing at a **CAGR of 7.4%** (2022-2031)

Report Code: A31784, www.alliedmarketresearch.com

Vision Correction Market Trends 2024

Rise in the prevalence of eye disorders, increase in the geriatric population, and surge in the adoption of digital technology drive the growth of the global vision correction market. By application, the presbyopia segment contributed to the major share in 2021. By region, on the other hand, Asia-Pacific would showcase the fastest CAGR by 2031.

Global Vision Correction Market Key Players

- L'Oreal
- Estée Lauder
- Unilever
- Procter & Gamble
- Shiseido
- Johnson & Johnson
- Colgate-Palmolive
- Amorepacific
- Beiersdorf
- Kao Corporation

The global vision correction market is analyzed across method, application, end-user, and region. The report takes in an exhaustive analysis of the segments and their sub-segments with the help of tabular and graphical representation. Investors and market players can benefit from the breakdown and devise strategies based on the highest revenue-generating and fastest-growing segments stated in the report.

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By method, the glasses segment held the largest share in 2021, garnering around three-fourths of the global vision correction market revenue, and is projected to maintain its dominance by 2031. The same segment would also showcase the fastest CAGR of 7.5% during the forecast period.

By application, the presbyopia segment contributed to nearly one-third of the global vision correction market share in 2021, and is projected to rule the roost by 2031. The myopia segment, on the other hand, would display the fastest CAGR of 8.1% throughout the forecast period.

By end-user, the hospital segment accounted for the highest share in 2021, generating nearly half of the global vision correction market revenue. The same segment would also portray the fastest CAGR of 7.9% during the forecast period.

By region, North America held the major share in 2021, garnering more than one-third of the global vision correction market revenue. Asia-Pacific, simultaneously, would showcase the fastest CAGR of 8.1% from 2022 to 2031.

Report ID: <https://www.alliedmarketresearch.com/purchase-enquiry/32234>

Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the vision correction market analysis from 2021 to 2031 to identify the prevailing vision correction market opportunity.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the vision correction market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

By Region Outlook

- North America
(U.S., Canada, Mexico)
- Europe
(Germany, France, UK, Italy, Spain, Rest of Europe)
- Asia-Pacific
(Japan, China, India, Rest of Asia-Pacific)

• LAMEA

(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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About Us

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