

Emerging Trends in Closet Organizer: What to Expect

The Business Research Company's The Closet Organizer Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 20, 2024 /EINPresswire.com/ -- The global market for closet organizers, encompassing shelves, drawers, rods, bins, and other storage components,

has witnessed substantial growth in recent years. Starting from \$6.05 billion in 2023, it is expected to reach \$7.64 billion in 2024, growing at a compound annual growth rate (CAGR) of 8.4%. This growth is attributed to increasing urbanization, a boom in home renovations, evolving lifestyles, innovative materials and designs, and heightened awareness of interior aesthetics.



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Driving Forces Behind Market Expansion

The forecast period anticipates even stronger growth, with the market projected to expand to \$10.67 billion by 2028, growing at a CAGR of 8.7%. Key drivers include sustainability concerns, the rise of smart closet solutions, customization trends, and escalating real estate values. These factors underscore a shift towards modular and flexible designs, multi-functional options, luxury segments, space-saving solutions tailored for compact spaces, and

minimalist Scandinavian-inspired designs.

Explore [the global closet organizer market](https://www.thebusinessresearchcompany.com/sample_request?id=15142&type=smp) with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=15142&type=smp

Key Players and Market Dynamics

Leading companies such as The Home Depot, IKEA, and California Closets are focusing on modular closet systems to meet the increasing demand for personalized and functional storage solutions. For instance, Pottery Barn recently launched the Hold Everything Essential Closet Collection, a GREENGUARD gold-certified modular system offering 66 configurations and 25



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components, catering to diverse storage needs.

In January 2023, the Joint Center for Housing Studies of Harvard University reported a \$472 billion expenditure on home improvement projects in 2022, projected to rise to \$485 billion by 2024. This surge in home renovations is a significant driver for the closet organizer market, enhancing property values and optimizing living spaces with customizable storage solutions.

Emerging Trends and Market Segmentation

The market segmentation includes:

- Products: Hanging Bags, Valet Rods, Shelving Units, Shoe Boxes, Plastic Bins, Other Products
- Material: Wood, Metal, Medium Density Fiberboard (MDF), Plywood
- Closet Type: Walk-In Closet, Reach-In Closet
- Application: Offline Channel, Online Channel

Regional Insights

In 2023, Asia-Pacific dominated the global closet organizer market, driven by rapid urbanization and lifestyle changes. Meanwhile, Europe is expected to emerge as the fastest-growing region during the forecast period, bolstered by increasing consumer spending on home improvement projects.

Access the complete report for an in-depth analysis of the global closet organizer market:

<https://www.thebusinessresearchcompany.com/report/closet-organizer-global-market-report>

[Closet Organizer Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Closet Organizer Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [closet organizer market size](#), closet organizer market drivers and trends, closet organizer market major players, competitors' revenues, market positioning, and market growth across geographies. The closet organizer market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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