

Smart Finance Hardware Market Insights: Growth Drivers and Challenges

The Business Research Company's Smart Finance Hardware Global Market Report 2024 – Market Size, Trends, And Market Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 20, 2024 /EINPresswire.com/ -- The smart finance hardware market is projected to grow from \$16.75 billion in 2023 to \$17.77 billion in 2024, at a

CAGR of 6.1%. This growth can be attributed to factors such as security concerns, growing consumer demand, regulatory compliance, and global economic trends. The market is expected to reach \$22.26 billion by 2028, driven by increased emphasis on cybersecurity, rapid urbanization and globalization, and greater financial inclusion initiatives.



The Business
Research Company

Smart Finance Hardware Global Market Report 2024 – Market Size, Trends, And Market Forecast 2024-2033



You Can Now Pre Order
Your Report To Get A Swift
Deliver With All Your Needs”

*The Business Research
Company*

Growing Adoption of Contactless Payments Drives Market Growth

The growing adoption of contactless payments is a significant factor contributing to the growth of the smart finance hardware market. Contactless payments, which allow transactions without physically swiping or inserting a card, are becoming increasingly popular. Smart finance

hardware, including contactless cards, wearables with NFC technology, and phone cases, underpins these systems, enabling secure and efficient transactions. For instance, according to Finaria, global digital payments will hit \$6.6 trillion in 2021, with mobile POS payments expected to contribute \$2.5 trillion. This value is anticipated to increase by 90% to \$4.6 trillion by 2025, driving the demand for smart finance hardware.

Explore comprehensive insights into the global smart finance hardware market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=14497&type=smp

Key Players and Market Trends

Major companies in the smart finance hardware market include Fujitsu Limited, KT Corporation,

Thales Group, Block Inc., Infineon Technologies AG, NCR Corporation, Zebra Technologies Corporation, Diebold Nixdorf Incorporated, WEX Inc., Ingenico Group, SumUp Inc., PAX Global Technology Ltd., Newland Digital Technology Co. Ltd., Bluebird Inc., Clover Network Inc., Verifone Systems Inc., Posiflex Technology Inc., PayU, Castles Technology Co. Ltd., Ayden Systems Inc., BIXOLON, Uniform Industrial Corporation, BBPOS Limited, Dejavo Systems, and Miles Technologies.

Innovative Solutions and Technological Advancements

Major companies are focusing on innovative solutions, such as smart financial cameras, to meet the growing demand. For example, Tinkoff Bank launched a smart financial camera in December 2023, capable of recognizing objects and financial information for transactions. This camera uses computer vision and natural language processing technologies, allowing users to make transfers, payments, and support charitable foundations through the Tinkoff mobile application.

Segments:

- Product Type: Modules, Sensors, Other Products
- Technologies: Artificial Intelligence, Machine Learning, Robotic Process Automation
- End User: Bank And Financial Institutions, Independent ATM Deployer

Geographical Insights: North America Leading the Market

North America was the largest region in the smart finance hardware market in 2023, with regions covered including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa. Detailed insights into regional dynamics, market trends, and growth opportunities are provided in the comprehensive report.

Access the complete report for an in-depth analysis of the global smart finance hardware market: <https://www.thebusinessresearchcompany.com/report/smart-finance-hardware-global-market-report>

[Smart Finance Hardware Global Market Report](#) 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Smart Finance Hardware Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [smart finance hardware market size](#), smart finance hardware market drivers and trends, smart finance hardware market major players, competitors' revenues, market positioning, and market growth across geographies. The smart finance hardware market report helps you gain in-depth insights on opportunities and

strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By [The Business Research Company](#):

Smart Gas Meter Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/smart-gas-meter-global-market-report>

Smart Healthcare Products Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/smart-healthcare-products-global-market-report>

Smart Highway Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/smart-highway-global-market-report>

About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/721455018>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something

we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.