

Transportation and Security Systems Market Set for Robust Growth, Expected to Reach \$26.70 Billion by 2028

The Business Research Company's Transportation And Security System Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, June 20, 2024 /EINPresswire.com/ -- The transportation and security systems market refer to integrated solutions and technologies aimed at enhancing the safety, efficiency, and security of



various modes of transportation. These systems play a critical role in addressing challenges related to the movement of people and goods while minimizing risks and ensuring asset protection.

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It will grow to \$26.70 billion in 2028 at a compound annual growth rate (CAGR) of 9.8%. "

The Business Research Company Market Size and Growth Drivers

The transportation and security system market size has experienced rapid growth, increasing from \$16.56 billion in 2023 to \$18.40 billion in 2024, with a compound annual growth rate (CAGR) of 10.3%. This growth can be attributed to several factors such as the adoption of smart transport systems to reduce traffic congestion and improve user experience, growing urbanization, population growth,

cybersecurity concerns, and initiatives for smart cities.

Looking ahead, the market is projected to continue its strong growth trajectory, reaching \$26.70 billion by 2028, growing at a CAGR of 9.8%. Factors contributing to this growth include rapid urbanization, rising demand for smart transportation solutions, government regulations promoting safety and environmental sustainability, and increasing traffic congestion.

Explore the global transportation and security system market with a detailed sample report: <u>https://www.thebusinessresearchcompany.com/sample_request?id=14522&type=smp</u>

Major Players and Market Trends

Key players in the transportation and security system market such as Bosch GmbH, Siemens AG, Raytheon Technologies Corporation, and Lockheed Martin Corporation are actively involved in product innovation. For instance, advancements in video surveillance, screening technologies, and the integration of AI and machine learning are shaping the market landscape. Companies are focusing on developing innovative solutions like passenger screening systems to enhance security in transportation hubs.

In January 2023, Vanderlande Industries BV launched the PAX MX2, a dual-lane airport passenger checkpoint solution that improves screening efficiency and security. This innovative approach allows passengers to manage their belongings more effectively, optimizing the screening process while reducing operational footprint.

Market Segments

The transportation and security system market is segmented based on:

 Component: Surveillance Systems, Access Control Systems, Perimeter Intrusion Detection Systems, Biometric Identification Systems, Command And Control Centers
Modes: Roadways, Railways, Airways, Seaways
Application: Critical Infrastructure Protection, Passenger Screening And Safety, Traffic Monitoring And Management, Freight And Cargo Security

Geographical Insights: Asia-Pacific Leading the Market

Asia-Pacific emerged as the largest region in the transportation and security system market in 2023, driven by rapid infrastructure development and increasing investments in smart transportation initiatives. The region is expected to continue leading in market share, supported by ongoing technological advancements and government initiatives promoting transportation safety and efficiency.

Access the complete report for an in-depth analysis of the global transportation and security system market: <u>https://www.thebusinessresearchcompany.com/report/transportation-and-security-system-global-market-report</u>

<u>Transportation And Security System Global Market Report 2024</u> from TBRC covers the following information:

Market size data for the forecast period: Historical and Future
Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America,
USA, South America, Middle East and Africa.

DMarket analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Transportation And Security System Global Market Report 2024 by <u>The Business Research</u> <u>Company</u> is the most comprehensive report that provides insights on transportation and security system market size, transportation and security system market drivers and trends, transportation and security system market major players, competitors' revenues, market positioning, and market growth across geographies. The transportation and security system market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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