

Global Digestive Enzymes Market Size Expected to Grow at 8.7% CAGR, Reaching USD 1.64 Billion by 2031

Based on region, Asia-Pacific would cite the fastest CAGR during the forecast timeframe.

PORTLAND, OREGON, UNITED STATES, June 20, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global Digestive Enzymes Market was estimated at USD 699.40 million in 2021 and is expected to hit USD 1.64 billion by 2031, registering a CAGR of 8.7% from 2022 to 2031. The report provides a detailed analysis of the top



investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

The key market players analyzed in the global digestive enzymes market report include Abbott Laboratories, Brain Group Co Ltd., AbbVie Inc., Amway Corporation, Archer Daniels Midland Company, Country Life, LLC, International Flavors & Fragrances Inc., Douglas Laboratories, Garden of Life, Vox Nutrition Johnson & Johnson, Metagenics Inc., Mimi's Rock Corporation, Otsuka Holding Co ltd, Soho Flordis International Health, The Enzymedica Group, and Biotics Research Corporation.

Impact of Covid-19 on Digestive Enzymes Market Scenario:

- Various restrictions imposed on the production and transportation of products impacted the global digestive enzymes market negatively, especially during the initial period.
- However, with the mass vaccination drives on board, the global situation is gradually getting back on track and the market for digestive enzymes has also started recovering at a quick pace.

Surge in number of fitness centers and gymnasiums, increase in awareness about GI health, and growing focus on preventive disease management drive the growth of the global digestive enzymes market. Based on applications, the prescription medicine segment held the major share in 2021. By region, on the other hand, Asia-Pacific would garner the fastest CAGR by 2031.

The global digestive enzymes market is analyzed across origin, enzyme type, applications, and region. The report takes in an exhaustive analysis of segments and their sub-segments with the help of tabular and graphical representation. Investors and market players can benefit from the breakdown and devise stratagems based on the highest revenue-generating and fastest-growing segments stated in the report.

Based on origin, the microbial segment accounted for more than half of the total market share in 2021, and is anticipated to rule the roost by 2031. The same segment would also register the fastest CAGR of 9.3% during the forecast period. The animal and plant segments are also assessed in the report.

Based on enzyme type, the carbohydrase segment contributed to nearly half of the total market revenue in 2021, and is expected to lead the trail by the end of 2031. The protease segment, however, would exhibit the fastest CAGR of 9.4% throughout the forecast period. The lipase and other enzyme segments are also analyzed in the report.

Based on applications, the prescription medicine segment held nearly three-fourths of the total market revenue in 2021, and is expected to dominate by 2031. The sports nutrition segment, on the other hand, would manifest the fastest CAGR of 9.4% throughout the forecast period. The infant nutrition segment is also covered in the report.

Based on region, the global digestive enzymes market across North America generated more than one-third of the total market revenue in 2021, and is anticipated to retain the lion's share by 2031. The Asia-Pacific region, however, would manifest the fastest CAGR of 9.9% during the forecast period. The other provinces analyzed through the report include Europe and LAMEA.

Purchase the Report: https://www.alliedmarketresearch.com/purchase-enquiry/8563

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- · Which region has more opportunities?

North America
(U.S., Canada, Mexico)

• Europe

(Germany, France, UK, Italy, Spain, Rest of Europe)

Asia-Pacific

(Japan, China, India, Rest of Asia-Pacific)

LAMEA

(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

0000000 00000000:

David Correa

USA/Canada (Toll Free): +1-800-792-5285, +1-503-894-6022

help@alliedmarketresearch.com

0000000

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

David Correa Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook X

This press release can be viewed online at: https://www.einpresswire.com/article/721459210

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.