

Security and Surveillance Market Poised for Growth, Expected to Reach \$26.22 Billion by 2028

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, June 20, 2024 /EINPresswire.com/ -- The security and surveillance market has witnessed robust growth, expanding from \$17.51 billion in 2023 to \$19.17



billion in 2024, representing a compound annual growth rate (CAGR) of 9.5%. It will grow to \$26.22 billion in 2028 at a compound annual growth rate (CAGR) of 8.1%. This growth trajectory is attributed to several factors including warfare and conflict, urbanization, population growth, criminal activities, and intelligence operations.



You Can Now Pre Order Your Report To Get A Swift Deliver With All Your Needs" The Business Research Company Increasing Terrorism and Illegal Activities Drive Market Growth

The rise in terrorism and illegal activities globally is a significant driver for the security and surveillance market. These threats stem from socio-economic disparities, political instability, religious extremism, and global interconnectedness. Security systems play a crucial role in

detecting and preventing such incidents through advanced monitoring and analysis capabilities.

Explore the global security and surveillance market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample_request?id=14487&type=smp

Security And Surveillance Market Key Players and Market Trends

Major companies such as Samsung Electronics Co. Ltd., Panasonic Corporation, and Honeywell International Inc. are at the forefront, focusing on Al-driven surveillance solutions to enhance security measures. For instance, Vivotek Inc. launched VORTEX, a cloud-based Al surveillance

solution, integrating deep learning technologies for improved threat detection and operational efficiency.

Security And Surveillance Market Segments:

- Type: Security Cameras, Digital Video Recorder And Network Video Recorder (DVR And NVR)
- Technology Type: Video Surveillance, Smart Home Security, Information Technology (IT) Security, Workplace Surveillance
- End-User: Industrial, Commercial, Residential, Other End-Users

Geographical Insights: Asia-Pacific Leading the Market

Asia-Pacific emerged as the largest region in the security and surveillance market in 2023 and is anticipated to maintain its dominance throughout the forecast period. The region's rapid urbanization and increasing infrastructural developments are driving the demand for advanced security solutions.

Access the complete report for an in-depth analysis of the global security and surveillance market: https://www.thebusinessresearchcompany.com/report/security-and-surveillance-global-market-report

Security And Surveillance Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Security And Surveillance Global Market Report 2024 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on security and surveillance market size, security and surveillance market drivers and trends, security and surveillance market major players, competitors' revenues, market positioning, and market growth across geographies. The security and surveillance market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information
The Business Research Company

Europe: +44 207 1930 708 Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham
The Business Research Company
+44 20 7193 0708
info@tbrc.info
Visit us on social media:

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X

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