

Regional Analysis of the Security Automation Market: North America, Europe, Asia-Pacific

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON , UK, June 20, 2024 /EINPresswire.com/ -- The security automation market has seen significant growth, expanding from \$9.45 billion in 2023 to \$10.81 billion in

2024, marking a compound annual growth rate (CAGR) of 14.4%. It will grow to \$18.14 billion in 2028 at a compound annual growth rate (CAGR) of 13.8%. This growth trend is fueled by increasing cyber threats, the prevalence of advanced persistent threats (APTs), and the growing complexity of IT environments, which necessitate robust endpoint security and optimized incident response capabilities.



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Rising Phishing Attacks and Security Breaches Drive Market Growth

Phishing attacks, a prevalent form of social engineering aimed at acquiring sensitive information, and security breaches, where confidential data is exposed to unauthorized entities, are key drivers propelling the growth

of the security automation market. These threats are motivated by financial gain, data theft, identity theft, and system disruption. According to the Anti-Phishing Working Group, there was a notable 15% increase in phishing attacks in the first quarter of 2022 compared to the previous quarter, underscoring the urgency for enhanced detection and response mechanisms provided by security automation technologies.

Explore the global security automation market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=14488&type=smp

[Security Automation Market Major Players and Market Trends](#)

Leading companies in the security automation market such as Google LLC, Microsoft Corporation, and Cisco Systems Inc. are focusing on advanced solutions leveraging AI and



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Security Automation Global Market Report 2024 –
Market Size, Trends, And Global Forecast 2024-2033

machine learning to bolster cybersecurity operations. For instance, Swimlane introduced a security automation ecosystem tailored for operational technology (OT) environments, integrating OT and IoT security with cyber-physical threat response capabilities. Innovations in AI and machine learning, implementation of zero trust architectures, extended utilization of Security Orchestration, Automation and Response (SOAR) platforms, and the integration of IoT security automation underscore the major trends shaping the market's forecast period.

Security Automation Market Segments:

- Type: Solution, Services
- Technology: Artificial Intelligence And Machine Learning, Predictive Analytics, Robotic Process Automation, User And Entity Behavior Analytics, Other Technologies
- Application: Network Security, Endpoint Security, Incident Response Management, Vulnerability Management, Identity And Access Management, Compliance And Policy Management, Data Protection And Encryption
- Vertical: Banking Financial Services And Insurance, Manufacturing, Media And Entertainment, Healthcare And Life Sciences, Energy And Utilities, Government And Defense, Retail And Ecommerce, Other Verticals

Geographical Insights: North America Leading the Market

North America dominated the security automation market in 2023, driven by stringent cybersecurity regulations and high adoption rates of advanced security technologies.

Access the complete report for an in-depth analysis of the global security automation market: <https://www.thebusinessresearchcompany.com/report/security-automation-global-market-report>

Security Automation Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Security Automation Global Market Report 2024 by [The Business Research Company](#) is the most comprehensive report that provides insights on security automation market size, security automation market drivers and trends, security automation market major players, competitors' revenues, market positioning, and market growth across geographies. The security automation market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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