

2024 Global Market Report: Sports Apparel Industry Insights and Future Outlook

The Business Research Company's Sports Apparel Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 20, 2024 /EINPresswire.com/ -- The global sports apparel market is projected to grow from \$198.82 billion in 2023 to \$210.58 billion in 2024, at a



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CAGR of 5.9%. The market is anticipated to reach \$266.53 billion by 2028, driven by sustainability and ethical practices, digitalization and personalization, emerging markets, health and wellness trends, and innovation in performance wear.

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Increasing Popularity of Sports and Fitness Activities Drives Market Growth

The increasing popularity of sports and fitness activities is a significant factor contributing to the growth of the sports apparel market. Sports apparel enhances the performance, comfort, and safety of athletes, making workouts more effective and enjoyable. According to the Topline Participation Report by the Sports & Fitness Industry Association (SFIA), physical activity rates in the United States increased for the fifth consecutive year in

February 2023. With 77.6% of the American population participating in at least one physical activity in 2022, the trend of increasing sports and fitness activities is set to propel market growth further.

Explore comprehensive insights into the global sports apparel market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=15478&type=smp

Key Players and Market Trends

Major companies operating in the sports apparel market include Nike Inc., Adidas AG, The Gap

Inc., Decathlon Group, and Kappa. These companies focus on developing and integrating innovative technologies, such as advanced foam technologies, into their products to enhance performance and serve customers better. For example, in July 2023, Nike unveiled ReactX, its latest advanced foam technology incorporated into the InfinityRN 4 model running shoes, offering higher energy return and a lower carbon footprint.

Trends: Rise of DTC Brands and Focus on Sustainability

The market is witnessing several significant trends, including the rise of direct-to-consumer (DTC) brands, a focus on inclusivity and diversity, the expansion of sustainable product lines, and the integration of augmented reality (AR) and virtual reality (VR) in products. Health monitoring and fitness tracking are also becoming increasingly popular, reflecting the growing consumer interest in health and wellness.

Segments:

- Product Type: Athletic Footwear, Sports Apparel, Accessories
- Distribution Channel: E-Commerce, Supermarket Or Hypermarket, Brand Outlets, Discount Stores
- End User: Children, Men, Women

Geographical Insights: Asia-Pacific Leading the Market

North America was the largest region in the sports apparel market in 2023. However, Asia-Pacific is expected to be the fastest-growing region in the forecast period, offering significant growth opportunities due to its large population and increasing health awareness.

Access the complete report for an in-depth analysis of the global sports apparel market: <u>https://www.thebusinessresearchcompany.com/report/sports-apparel-global-market-report</u>

Sports Apparel Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Sports Apparel Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on sports apparel market size, sports apparel market drivers and trends, sports apparel market major players, competitors' revenues, market positioning, and market growth across geographies. The sports apparel market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Sports Optic Global Market Report 2024

https://www.thebusinessresearchcompany.com/report/sports-optic-global-market-report

Sports Coaching Platforms Global Market Report 2024

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Sports Analytics Global Market Report 2024 https://www.thebusinessresearchcompany.com/report/sports-analytics-global-market-report

About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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