

Global Solar Water Desalination Plant Market: Size, Share, and Growth Trends

The Business Research Company's Solar Water Desalination Plant Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 20, 2024 /EINPresswire.com/ -- The solar water desalination plant market has seen robust growth, rising from \$2.61 billion in 2023 to \$2.85 billion in 2024, with a compound annual growth



rate (CAGR) of 9.0%. This growth can be attributed to several factors such as increasing agricultural industry, global water scarcity, rising population and urbanization, and the escalating demand for freshwater resources worldwide. Despite intermittent challenges, the market is anticipated to expand further, reaching \$3.83 billion by 2028, driven by escalating concerns



You Can Now Pre Order
Your Report To Get A Swift
Deliver With All Your Needs"
The Business Research
company

about environmental sustainability and the urgent need to address water scarcity issues.

Rising Water Scarcity Drives Market Growth
The escalating global water scarcity crisis and increasing
freshwater demand are pivotal drivers propelling the
growth of the solar water desalination plant market.
Factors contributing to this include population growth,

rapid urbanization, climate change impacts, water pollution, inefficient water use practices, economic development, and inadequate water infrastructure. As per a report by the United Nations, nearly 1 billion urban residents currently face water scarcity, a figure projected to escalate significantly in the coming decades. Solar water desalination plants play a crucial role in mitigating these challenges by harnessing renewable solar energy to convert seawater into potable freshwater, offering sustainable water solutions in regions with limited access to freshwater sources.

Explore the global solar water desalination plant market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample request?id=14503&type=smp

Major Players and Market Innovations

Key companies like TotalEnergies SE, Tesla Inc., and Acciona S.A. are at the forefront of driving innovation in solar water desalination technologies. These companies are focusing on enhancing water-production rates and salt-rejection efficiencies to maximize market penetration and profitability. For instance, Massachusetts Institute of Technology (MIT) recently introduced an advanced solar-powered desalination device utilizing passive solar-powered desalination systems. This innovation employs multiple flat solar evaporators and condensers arranged vertically with transparent aerogel insulation, ensuring efficient and reliable operation even under extreme conditions.

Market Segments

- By Membrane Process: Solar-powered Reverse Osmosis, Nano Filtration, Electro-dialysis and Electro-dialysis Reversal, Membrane Distillation, Other Membrane Processes
- By Desalination Method: Solar-powered Humidification-Dehumidification (HDH), Solar Diffusion Driven, Concentrated Solar Power (CSP)-Based, Solar Pond
- By Plant Capacity: Small (Below 1 MLD), Medium (1 MLD 10 MLD), Large (Above 10 MLD)
- By End-use Industry: Industrial, Agriculture, Residential, Commercial, Municipal

Regional Insights: Asia-Pacific Leading Growth

Asia-Pacific emerged as the largest region in the solar water desalination plant market in 2023 and is poised to witness the fastest growth during the forecast period. The region's dynamic growth is fueled by escalating water scarcity challenges and increasing investments in sustainable water management solutions.

Access the complete report for in-depth analysis of the global solar water desalination plant market: https://www.thebusinessresearchcompany.com/report/solar-water-desalination-plant-global-market-report

<u>Solar Water Desalination Plant Global Market Report</u> 2024 from TBRC covers the following information:

- •Market size data for the forecast period: Historical and Future
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- •Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Solar Water Desalination Plant Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on solar water desalination plant market size, solar water desalination plant market drivers and trends, solar water desalination plant market major players, competitors' revenues, market positioning, and market growth across geographies. The solar water desalination plant market report helps you gain indepth insights on opportunities and strategies. Companies can leverage the data in the report

and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company: Solar Cable Global Market Report 2024

https://www.thebusinessresearchcompany.com/report/solar-cable-global-market-report

Solar Street Lighting Global Market Report 2024

https://www.thebusinessresearchcompany.com/report/solar-street-lighting-global-market-report

Ultra-Efficient Solar Power Global Market Report 2024

https://www.thebusinessresearchcompany.com/report/ultra-efficient-solar-power-global-market-report

About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708 Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

Facebook

Χ

LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/721473179

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something

we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.