

# No-Code Development Platforms Market Sees Exponential Growth, Projected to Reach \$73.84 Billion by 2028

The Business Research Company's No-Code Development Platforms Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, June 20, 2024 /EINPresswire.com/ -- The <u>no-</u> <u>code development platforms market</u> has witnessed remarkable growth, surging from \$22.11 billion in 2023 to an estimated \$28.11 billion in 2024,



with a compound annual growth rate (CAGR) of 27.1%. This growth is attributed to increasing demand for rapid application development (RAD), integration with third-party services, and the rise of cloud computing.

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You Can Now Pre Order Your Report To Get A Swift Deliver With All Your Needs" *The Business Research Company*  Impact Of Digital Transformation On The No-Code Development Platforms Market Growth The escalating demand for digital transformation is expected to drive substantial growth in the no-code development platforms market. Digital transformation involves integrating digital technologies across all facets of business operations, revolutionizing efficiency and customer value delivery. No-code platforms empower non-

technical users to create applications and automate processes swiftly, bridging the IT skills gap and aligning with the accelerated pace of digital transformation initiatives.

Explore the global no-code development platforms market with a detailed sample report: <u>https://www.thebusinessresearchcompany.com/sample\_request?id=15619&type=smp</u>

## Major Players and Market Trends

Key players such as SAP SE, ServiceNow Inc., and Pegasystems Inc. are driving market innovation through advancements in AI integration, enhanced user interfaces, and expanding low-code

functionalities. These trends underscore the industry's focus on delivering intuitive, customizable solutions to meet diverse business needs.

Streamlining Workflow Automation With AI-Driven No-Code Platforms Leading companies in the no-code development platform market are leveraging AI-driven solutions to streamline workflow automation. For instance, Creatio recently launched Creatio Copilot, a no-code platform that simplifies complex workflow design by allowing users to describe their intended processes, which Copilot then translates into automated workflows based on best practices and previous campaigns. This innovation enhances operational efficiency and accelerates campaign execution in marketing and other sectors.

## Segments

- Component: Platform, Services
- Deployment: On-Premise, Cloud
- Organization: Large Enterprises, Small And Medium-Sized Enterprises (SMEs)
- Application: Desktop And Server-Based, Mobile-Based, Web-Based

• End-Use: Construction, Oil And Gas, Manufacturing, Banking, Financial Services, And Insurance (BFSI), Retail And E-commerce, Real Estate, Healthcare, Other End-Uses

North America Leads, Asia-Pacific Emerges as Fastest-Growing Region In 2023, North America held the largest share of the no-code development platforms market, driven by technological advancements and widespread adoption across various industries. Meanwhile, Asia-Pacific is poised to exhibit the highest growth rate, fueled by rapid digital transformation and increasing investments in IT infrastructure.

Access the complete report for an in-depth analysis of the global no-code development platforms market:

https://www.thebusinessresearchcompany.com/report/no-code-development-platforms-globalmarket-report

No-Code Development Platforms Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The No-Code Development Platforms Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>no-code development</u> <u>platforms market size</u>, no-code development platforms market drivers and trends, no-code development platforms market major players, competitors' revenues, market positioning, and market growth across geographies. The no-code development platforms market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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#### About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

#### Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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