

Smart Baby Monitor Market Insights: Growth Drivers and Challenges

The Business Research Company's Smart Baby Monitor Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LONDON, UK, June 20, 2024 /EINPresswire.com/ -- The [smart baby monitor market](#) has shown robust growth recently, with

projections indicating an increase from

\$1.56 billion in 2023 to \$1.71 billion in 2024, at a compound annual growth rate (CAGR) of 9.5%.

It will grow to \$2.41 billion in 2028 at a compound annual growth rate (CAGR) of 9.0%. This growth is attributed to the expanding presence of online retailers, increasing urbanization, lifestyle changes, rising dual-income households, and the growth of nuclear families.



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Rising Popularity of Smart Baby Monitors Drives Market Growth

The surge in the smart baby monitor market is driven by factors such as the growing population of working parents and a heightened focus on holistic child development. These monitors offer real-time remote monitoring and alerts, allowing parents to balance work commitments

while ensuring their child's safety and well-being. According to the U.S. Bureau of Labor Statistics, in 2023, nearly 91.2% of households with children under 18 had at least one employed parent, underscoring the demand for solutions that enable remote monitoring and care.

Explore the global smart baby monitor market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=13931&type=smp

Key Players and Market Trends

Major companies like Samsung Electronics Co. Ltd., Panasonic Corp., and Motorola Inc. are innovating with advancements in camera technology and artificial intelligence (AI) integration. For example, VTech Holdings Limited launched the V-Care VC2105, leveraging local AI to enhance



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safety and provide sleep analytics, addressing parental concerns about infant well-being.

Trends in the Smart Baby Monitor Market

Innovative product launches and strategic collaborations are key trends shaping the market. Advancements in camera technology, coupled with AI capabilities, are enhancing monitoring precision and functionality. These developments cater to the growing preference for smart, connected nursery solutions among tech-savvy parents.

Segments

- Product: Audio And Video, Tracking Device
- Connectivity: Wired, Wireless
- Distribution Channel: Hypermarket Or Supermarket, Wholesalers Or Distributors, Specialty Stores, Independent Stores, Online Retailers, Other Sales Channel

• Application: Home or Family, Commercial, Daycare, Hospitals

Regional Insights: North America Leading, Asia-Pacific Emerging

North America dominated the smart baby monitor market in 2023, driven by high consumer awareness and technological adoption. Asia-Pacific is anticipated to witness the fastest growth during the forecast period, supported by rising disposable incomes and increasing urbanization.

Access the complete report for an in-depth analysis of the global smart baby monitor market:

<https://www.thebusinessresearchcompany.com/report/smart-baby-monitor-global-market-report>

[Smart Baby Monitor Global Market Report 2024](#) from TBRC covers the following information:

□Market size data for the forecast period: Historical and Future

□Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

□Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Smart Baby Monitor Global Market Report 2024 by [The Business Research Company](#) is the most comprehensive report that provides insights on smart baby monitor market size, smart baby monitor market drivers and trends, smart baby monitor market major players, competitors' revenues, market positioning, and market growth across geographies. The smart baby monitor market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

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