

# Laboratory Information Management System Market Size, Share And Growth Analysis For 2024-2033

*The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033*

LONDON, GREATER LONDON , UK, June 20, 2024 /EINPresswire.com/ -- The global laboratory information management system (LIMS) market has experienced rapid growth in recent

years. It is projected to grow from \$1.99 billion in 2023 to \$2.21 billion in 2024, at a compound annual growth rate (CAGR) of 10.7%. This growth can be attributed to factors such as rising regulatory compliance needs, increasing research and development activities, and the growing demand for data accuracy and quality assurance.



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## Driving Factors for Market Growth

The market is expected to continue its rapid growth, reaching \$3.26 billion by 2028, with a CAGR of 10.2%. This growth will be driven by factors such as advanced analytics and AI integration, the emergence of personalized medicine, increasing focus on cybersecurity, integration with other lab instruments, and the expansion of

biobanking activities.

For comprehensive insights into the global laboratory information management system market, explore our detailed sample report:

[https://www.thebusinessresearchcompany.com/sample\\_request?id=13686&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=13686&type=smp)

[Laboratory Information Management System Market Trends](#) in the Forecast Period

Major trends in the forecast period include technological advancements, increasing complexity in research, integration with advanced technologies, cloud-based solutions, and mobile LIMS.



## Laboratory Information Management System Market Major Players in the Market

Major companies operating in the laboratory information management system market include McKesson Corporation, Siemens AG, Thermo Fisher Scientific Inc., Abbott Laboratories, and others. These companies are focusing on developing technologically advanced products to increase their profitability in the market.

### North America Leading the Market

North America was the largest region in the laboratory information management system market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

### Segments of the Laboratory Information Management System Market

The laboratory information management system market covered in this report is segmented –

- 1) By Component: Software, Services
- 2) By Deployment Model: On-Premise Laboratory Information Management System (LIMS), Cloud Laboratory Information Management System (LIMS), Remotely Hosted Laboratory Information Management System (LIMS)
- 3) By Distribution Channel: Direct Tenders, Retail Sales
- 4) By End-Use: Life Sciences, Contract Research Organizations (CROs), Petrochemical Refineries And Oil And Gas Industry, Chemical Industry, Food And Beverage And Agriculture Industries, Environmental Testing Laboratories, Other Industries (Forensics And Metal And Mining Laboratories)

Access the complete report for an in-depth analysis of the global laboratory information management system market:

<https://www.thebusinessresearchcompany.com/report/laboratory-information-management-system-global-market-report>

Laboratory Information Management System Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Laboratory Information Management System Global Market Report 2024 by [The Business Research Company](https://www.thebusinessresearchcompany.com) is the most comprehensive report that provides insights on laboratory information management market size, laboratory information management market drivers and trends, laboratory information management market major players, competitors' revenues,

market positioning, and market growth across geographies. The laboratory information management market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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