

On-Demand Insurance Market Will Hit Big Revenues In Future

According to HTF Market Intelligence, the On-Demand Insurance Market is Anticipated to grow at a CAGR of 21.2% during the forecast period.

PUNE, MAHARASHTRA, INDIA, June 20, 2024 /EINPresswire.com/ -- The Latest Market Research Study on “Global [On-Demand Insurance Market](#)” is now released to provide a detailed overview of hidden gems performance analysis in recent years. The study covers an in-depth overview of market dynamics, segmentation, product portfolio, business plans, and the latest developments in the industry. Staying on top of market trends & drivers always remains crucial for decision-makers and marketers to keep a hold of developing opportunities.



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HTF MI integrates History, Trends, and Forecasts to identify the highest value opportunities, cope with the most critical business challenges and transform the businesses.”

Nidhi Bhawsar

Some of the major players such as Slice Insurance Technologies Inc. (United States), VSure.life (India), Xceedance, Inc. (United States), SkyWatch Insurance Services, Inc. (United States), Zuno General Insurance Limited (United Kingdom), JaSure (South Africa), Thimble (United States), JAUNTIN (United States), Cuvva (United Kingdom), Snap-it Cover (Australia),

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On-Demand Insurance Market Overview

On-demand insurance refers to a type of insurance policy that offers coverage for a specific duration or for a particular event, as requested by the policyholder. Unlike traditional insurance policies that typically have fixed terms and premiums, on-demand insurance allows individuals

or businesses to purchase coverage when needed, for the exact period required, often through digital platforms or mobile apps.

On-Demand Insurance Market Competitive Landscape & Company Profiles

The Company's Coverage aims to innovate to increase efficiency and product life. The long-term growth opportunities available in the sector are captured by ensuring constant process improvements and economic flexibility to spend in the optimal schemes. Company profile section of players such as Slice Insurance Technologies Inc. (United States), VSure.life (India), Xceedance, Inc. (United States), SkyWatch Insurance Services, Inc. (United States), Zuno General Insurance Limited (United Kingdom), JaSure (South Africa), Thimble (United States), JAUNTIN (United States), Cuvva (United Kingdom), Snap-it Cover (Australia), includes its basic information like company legal name, website, headquarters, subsidiaries, market position, history, and 5 closest competitors by Market capitalization/revenue along with contact information.

Market Trends:

Emergence of usage-based insurance models leveraging telematics and IoT devices.
Integration of AI and machine learning for personalized pricing and risk assessment.

Market Drivers:

Increasing consumer demand for flexibility and convenience in insurance coverage.
Growth of the sharing economy and gig economy driving the need for short-term and on-demand insurance solutions.

Market Opportunities:

Expansion into new market segments such as travel, event, and pet insurance with on-demand offerings.
Partnership opportunities with technology companies, platform providers, and startups to innovate in insurance distribution.

Market Leaders & Development Strategies

On 11th July 2022, Zuno General Insurance Limited has introduced SWITCH, the inaugural comprehensive motor insurance product in India available through IRDAI's Sandbox initiative, enabling on-demand access. SWITCH offers a fully digital motor insurance policy driven by mobile telematics. It automatically activates coverage upon vehicle movement, ensuring a seamless and convenient experience for customers.

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On-Demand Insurance Market: Segmentation

The On-Demand Insurance Market is Segmented by Coverage (Car Insurance, Home Appliances Insurance, Entertainment Insurance, Contractor Insurance, Electronic Equipment Insurance, Others) by End User (Individuals, Businesses) and by Geography (North America, South America,

Europe, Asia Pacific, MEA).

On-Demand Insurance Market - Geographical Outlook

The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)

North America (United States, Mexico & Canada)

South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)

Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)

Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

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Key Questions Answered with this Study

- 1) What makes Global On-Demand Insurance Market feasible for long-term investment?
- 2) Know value chain areas where players can create value?
- 3) Territory that may see a steep rise in CAGR & Y-O-Y growth?
- 4) What geographic region would have better demand for products/services?
- 5) What opportunity emerging territory would offer to established and new entrants in Global On-Demand Insurance market?
- 6) Risk side analysis connected with service providers?
- 7) How influencing are factors driving the demand of Global On-Demand Insurance in the next few years?
- 8) What is the impact analysis of various factors in the Global On-Demand Insurance market growth?
- 9) What strategies of big players help them acquire a share in a mature market?
- 10) How Technology and Customer-Centric Innovation is bringing big Change in Global On-Demand Insurance Market?

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