

## Commonwealth Commercial Partners Selected by Cherng Family Trust to Manage Significant Portfolio in Dallas-Fort Worth

RICHMOND, VA, UNITED STATES, June 24, 2024 /EINPresswire.com/ -- Commonwealth Commercial Partners, a leading commercial real estate firm headquartered in Richmond, Va., is thrilled to announce that it has been awarded management of a 790,322 square foot office portfolio in the Dallas-Fort Worth metroplex. Commonwealth will be working on behalf of the Cherng Family Trust (CFT), which is the multi-generational family office and investment firm of Panda Express founders, Andrew and Peggy Cherng.

Andrew and Peggy Cherng fled Communist China shortly after World War II and opened their first restaurant in southern California. Today, Panda



Express – an American fast-food restaurant that specializes in American Chinese cuisine – has over 2,200 locations and is the largest Asian-segment restaurant group in the U.S.



Andrew and Peggy Cherng prove that the American Dream is alive and well!"

Scott Francis, Managing Director of Commonwealth Commercial Partners, Texas

Founded in 2001, the Cherng Family Trust pursues a family-owned, long-term, flexible and sustainable approach to wealth management and values by making direct private equity and fund investments across all industries, while actively operating and investing in a large real estate portfolio.

"It is an honor to be entrusted to manage these significant commercial real estate properties in DFW, one of the largest markets in the country," said Scott Francis, Managing Director of Commonwealth Commercial Partners in Texas. "Many of CFT's core values align with our own, including inspiring people to grow and investing in communities to better lives... all the while creating sustainable results to continue that mission indefinitely, and that's where Commonwealth plays a vital role. Andrew and Peggy Cherng prove that the American Dream is alive and well!"

"How you do anything is how you do everything!" from Jessica Russell, Property Management Manager at Cherng Family Trust.

For more information about Commonwealth Commercial Partners, LLC, visit commonwealthcommercial.com.

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About Commonwealth Commercial Partners, LLC



1525 Belt Line Road Property



17787 Waterview Parkway Property

Founded in 1996, Commonwealth Commercial is a leading full-service commercial real estate firm headquartered in Richmond, Va., with offices in Dallas, Texas; Houston, Texas; San Antonio, Texas; Atlanta, Ga.; Hampton Roads, Va.; Nashville, Tenn.; Jacksonville, Fla.; Tampa, Fla.; Charlotte, N.C.; Raleigh/Durham, N.C.; Triad, N.C.; Greenville, S.C.; Kansas City, Mo.; St. Louis, Mo.; Columbus, Ohio; and Minneapolis, Minn. The company provides expertise in the areas of property management, investment sales, consulting, and asset management services. To learn more, visit <a href="https://www.commonwealthcommercial.com">www.commonwealthcommercial.com</a>.

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