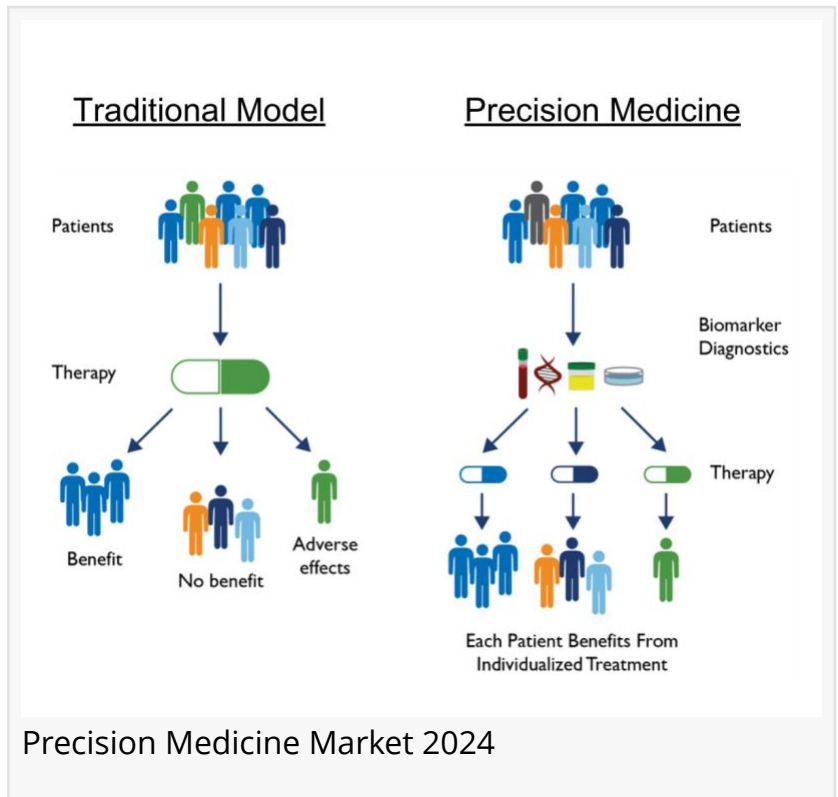


# Precision Medicine Market Size Expansion 2024: A New Horizon for Global Healthcare Solutions

*Developing new biomarkers, therapeutic targets, and diagnostic tools will further improve the accuracy and effectiveness of precision medicine.*

PORTLAND, OREGON, UNITED STATES, June 21, 2024 /EINPresswire.com/ -- [Precision medicine](#) is based on a unique concept that states, two people infected with same disease dont need to have same physical response toward the disease. However, it depends on the surrounding environment and influence of genes and symptoms of patient. Moreover, it also depends on patients ability of responding to that particular disease, which enables the doctors and researchers to organize the required treatment. Precision medicine commonly includes use of system biology and panomics to determine the reason for an individual patient's illness at the molecular level.



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- Roche Holding AG
- Illumina Inc.
- Thermo Fisher Scientific Inc
- QIAGEN
- Quest Diagnostics
- Laboratory Corporation of America Holdings
- Novartis AG
- AstraZeneca

- Bristol-Myers Squibb
- Eli Lilly & Company

The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers a valuable guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining competitive edge in the market.

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- Increased Prevalence of Chronic Diseases: The rise in chronic diseases like cancer, respiratory disorders, and mental health issues is a major driver. Precision medicine's ability to provide targeted treatments based on individual genetic profiles is particularly beneficial for these conditions.
- Technological Advancements: Innovations in gene sequencing, bioinformatics, and big data analytics are crucial. These technologies enable better diagnosis, personalized treatments, and the development of new drugs.
- Rising Healthcare Expenditure: Increased spending on healthcare globally supports the adoption of precision medicine. For example, the UK reported a significant rise in healthcare expenditure, which helps in advancing precision medicine integration.
- Research and Development Investments: Substantial investments in R&D by both public and private sectors are driving innovation in precision medicine. This includes the development of new drugs and diagnostic tools.

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- Genomics
- Transcriptomics
- Epigenomics

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- Sequencing by Synthesis
- Ion Semiconductor Sequencing
- Sequencing by Ligation
- Pyrosequencing
- Single Molecule Real Time Sequencing

- Chain Termination Sequencing
- Nanopore Sequencing

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- Consumables
- Instruments
- Services

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- Oncology
- CNS
- Immunology
- Respiratory Medicine
- Infections
- Others Applications

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- Diagnostic Tool companies
- Pharma & Biotech Companies
- Clinical Laboratories

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- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

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- North America  
(U.S., Canada, Mexico)
- Europe  
(Germany, France, UK, Italy, Spain, Rest of Europe)
- Asia-Pacific  
(Japan, China, India, Rest of Asia-Pacific)
- LAMEA  
(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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David Correa  
USA/Canada (Toll Free): +1-800-792-5285, +1-503-894-6022  
help@alliedmarketresearch.com

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David Correa  
Allied Market Research  
+1 800-792-5285

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