

Portable Power Station Market Price to Strike US\$ 5.9 billion | APAC Dominate by Japan, Singapore, China, South Korea

Portable Power Station Market Projected to grow at 3.9% CAGR To 2031

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According to a new report published by Allied Market Research, The [portable power station market](#) size was valued at \$4 billion in 2021, and portable power station industry is estimated to reach \$5.9 billion by 2031, growing at a CAGR of 3.9% from 2022 to 2031.



A portable power station is a battery-powered device that can provide electrical power for various devices and appliances. These devices are typically designed to be lightweight and portable, making them ideal for use in outdoor settings or in emergency situations where access to electricity is limited or unavailable.

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Rise in the utilization of smart electronic devices and Growth in concerns regarding CO2 emissions are the key factors boosting the Portable Power Station market growth.”

Allied Market Research

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North America accounted for the largest market share in the market and is projected to grow at a CAGR of 3.6% during the forecast period. North America portable power

station market is analyzed across the U.S., Canada, and Mexico.

Key players in the portable power station industry include Alpha ESS Co., Ltd., Anker Technology, Bluetti, Chilwee Group Co., Ltd, Duracell, GES Group Limited Company, Jackery Inc., Lion Energy, Milwaukee Tool, Mitsubishi Corporation, NRG Energy, Inc., Scott electric company, and Suaoki.

Portable power stations can be used to charge smartphones, tablets, laptops, and other electronic devices, as well as power small appliances such as fans, lights, and mini fridges. They typically come with a range of charging options, including AC outlets, USB ports, and DC ports.

The capacity of a portable power station is typically measured in watt-hours (Wh), which is the amount of energy the device can store and supply. The higher the watt-hour rating, the more energy the device can provide.

The North America portable power station market is estimated to witness significant growth during the forecast period, owing to the presence of well-established applications such as emergency power (residential & commercial end users), off-grid power, and automotive. The U.S. is the region's largest market.

On the basis of sales channel, the offline segment accounted for 53.0% of the portable power station market share in 2021 and is expected to maintain its dominance during the forecast period. The offline sales channel is the method of opening a single store based on the name, branding, trademark, and products of an existing business.

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By application, it is divided into emergency power, off-grid, and automotive. The emergency power segment accounted for the largest revenue share in the global portable power station market in 2021. The global electronics sector engages in several activities such as design, development, production, assembly, and distribution of sales channels.

On the basis of type, the 501-1000Wh segment accounted for 37.3% of the portable power station market share in 2021 and is expected to maintain its dominance during the forecast period. The 501-1000 Wh portable power backup package provides electricity from AC outlets for cell or emergency electricity, offering a chargeable source of electricity for the home, work, or camping needs.

Increased use of smart grid services, aging electricity grid infrastructure, and increased use of power in remote places are all key drivers of the global market. In remote places, developing countries must provide reliable access to power. Traditional centralized networks are incapable of providing cost-effective basic electricity to neglected areas in a timely manner.

The potential for remote and dispersed power systems to supply electricity around the world is expected to increase the portable power station market in developing countries around the world during the forecast period.

Concerns about CO₂ and greenhouse gas emissions have motivated significant investments in renewable energy generation around the world.

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Impact of Covid-19

The COVID-19 pandemic led to a decline in the demand for the portable power station market due to a decline in tourism activities across the globe. In addition, due to strict travel restrictions, investments in recreational activities decreased significantly.

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<https://www.globenewswire.com/news-release/2023/02/17/2610760/0/en/Portable-Power-Station-Market-Is-Expected-to-Reach-5-9-Billion-by-2031-Says-AMR.html>

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Residential Generators Market

<https://www.globenewswire.com/en/news-release/2021/09/09/2294080/0/en/Residential-Generators-Market-to-Reach-15-1-Billion-by-2030-Allied-Market-Research.html>

Air-Cooled Generators Market

<https://www.globenewswire.com/news-release/2024/03/22/2850733/0/en/Air-Cooled-Generators-Market-to-Reach-7-0-Billion-Globally-by-2032-at-5-7-CAGR-Allied-Market-Research.html>

Generator Sets Market

<https://www.prnewswire.com/news-releases/generator-sets-market-to-reach-72-4-billion-globally-by-2032-at-8-2-cagr-allied-market-research-302001595.html>

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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