

Packaging Coatings Market Segments, Driver, Restraints, And Trends

*The Business Research Company's
Packaging Coatings Global Market Report
2024 – Market Size, Trends, And Global
Forecast 2024-2033*

LONDON, GREATER LONDON, UK, June 21, 2024 /EINPresswire.com/ -- The packaging coatings market, which involves the application of special coatings to packaging materials like

metal, glass, plastic, and paper, is experiencing robust growth. These coatings enhance performance, protection, and visual appeal, offering resistance against moisture, corrosion, UV rays, and chemicals, while improving printability and providing barrier protection.



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Market Size and Growth

The market size for packaging coatings is projected to increase from \$4.33 billion in 2023 to \$4.58 billion in 2024, growing at a CAGR of 5.8%. This growth is attributed to factors such as increasing consumer goods demand, advancements in material science, stringent regulatory requirements, urbanization, changing lifestyles, and sustainability initiatives. In the forecast period, the market

is expected to grow to \$5.71 billion by 2028, with a CAGR of 5.6%, driven by rapid growth in the food and beverage industry, rising demand for flexible packaging, increasing health and safety concerns, the rise of e-commerce, and globalization of supply chains.

Explore the global packaging coatings market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=13896&type=smp

Key Drivers of Market Growth

One of the key drivers of market growth is the increasing demand for freshwater, which is efficiently managed by axial flow pumps, thus driving the need for packaging coatings to protect these materials. Another driver is the rapid growth in e-commerce activities, where packaging coatings play a vital role in ensuring product integrity and presentation during online

transactions.

Major Players and Market Trends

Major players in the packaging coatings market, such as BASF SE, The Sherwin-Williams Company, and Evonik Industries AG, are focusing on product innovation to develop eco-friendly coating products, including oxygen barrier coatings, to strengthen their market position. Technological innovations, sustainable coating solutions, smart and intelligent coatings, bio-based and biodegradable coatings, digital printing, and personalization are some of the major trends in the market.

Segments

The packaging coatings market covered in this report is segmented –

- 1) By Type: Epoxy Thermoset, Acrylics, Amino, Alkyd, Polyester, Vinyl Coating, Urethane, Phenolic, Polyurethane, Other Types
- 2) By Substrate: Metal, Glass, Paper, Plastic, Other Substrates
- 3) By Application: Containers, Caps And Closures, Cans, Aerosols And Tubes, Other Applications
- 4) By End-Use Industry: Food And Beverage, Consumer Product, Chemical, Paints And Coatings, Industrial Product, Semiconductor And Electronics, Other End-Use Industries

Regional Insights

Asia-Pacific led the packaging coatings market in 2023 and is expected to be the fastest-growing region in the forecast period. The region's growth can be attributed to rapid industrialization, urbanization, and increasing consumer goods demand.

Access the complete report for an in-depth analysis of the global packaging coatings market:

<https://www.thebusinessresearchcompany.com/report/packaging-coatings-global-market-report>

[Packaging Coatings Global Market Report](#) 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Packaging Coatings Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [packaging coatings market size](#), packaging coatings market drivers and trends, packaging coatings market major players, competitors' revenues, market positioning, and market growth across geographies. The packaging coatings market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

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