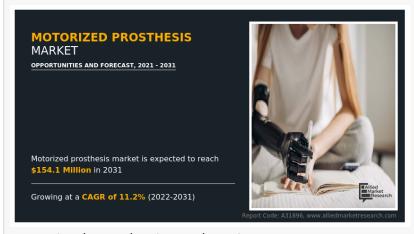


# Global Motorized Prosthesis Market Size Sets New Record, Projected at USD 154.1 million by 2031 | CAGR of 11.2%

Rising number of road accidents, diabetes, and other medical conditions & the increasing prevalence of amputation drive the growth of the Motorized Prosthesis



Motorized Prosthesis Market Size 2024

This report provides a comprehensive overview of the Motorized Prosthesis Market, including an in-depth analysis of market trends, key segments, investment opportunities, value chain analysis, regional landscape, and competitive scenarios. It offers valuable insights for established market players, new entrants, investors, and other stakeholders to devise effective strategies and make informed decisions to enhance their market position. The report is a valuable resource for anyone seeking to gain a deeper understanding of the Motorized Prosthesis Market and its growth potential in the future.

Rising number of road accidents, diabetes, and other medical conditions, increasing prevalence of amputation, and surge in the awareness of advanced prosthetic devices drive the growth of the global motorized prosthesis market. On the other hand, weight and durability of some motorized prostheses can be heavy and prone to breakage, which can limit their use and longevity. This factor impedes growth to some extent. However, increase in the number of initiatives taken by governments and non-profit organizations to provide financial assistance for the purchase of prosthetic devices are expected to create lucrative opportunities in the

## industry.

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- Otto Bock HealthCare GmbH
- · Hanger Inc.
- Faulhaber Group
- Arm Dynamics
- Orthotics
- BionX Medical Technologies Inc.
- Freedom Innovations LLC
- Mobius Bionics LLC
- Össur hf.
- Otto Bock HealthCare GmbH
- Touch Bionics Inc
- Integrum AB

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By type, the passive segment accounted for the major share in 2021, garnering more than two-fifths of the global motorized prosthesis market revenue. This is because passive prostheses can be fixed or can be adjusted as per the needs. The active segment, however, would cite the fastest CAGR of 11.7% from 2022 to 2031. This is owing to the fact that active prostheses generally offer more functional qualities compared to passive prostheses.

By end-user, the hospital's segment held the highest share in 2021, holding around two-fifths of the global motorized prosthesis market revenue. The same segment would also portray the fastest CAGR of 11.6% from 2022 to 2031. This is because motorized prostheses are mostly prescribed by hospitals.

By region, North America garnered the major share in 2021, accounting for nearly two-fifths of the global motorized prosthesis market revenue. Increased technological advancements and surge in R&D expenditure on healthcare across the region drive the market growth. The Asia-Pacific region, simultaneously, would portray the fastest CAGR of 12.9% by 2031. This is due to the growing prevalence of critical diseases such as diabetes in this province.

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**Key Benefits For Stakeholders** 

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the motorized prosthesis market analysis from 2021 to 2031 to identify the prevailing motorized prosthesis market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the motorized prosthesis market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global motorized prosthesis market trends, key players, market segments, application areas, and market growth strategies.

Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

### By Region Outlook

North America

(U.S., Canada, Mexico)

• Europe

(Germany, France, UK, Italy, Spain, Rest of Europe)

Asia-Pacific

(Japan, China, India, Rest of Asia-Pacific)

LAMEA

(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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#### About Us

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