

Ginger Market Growth Analysis With Investment Opportunities

The Business Research Company's Ginger Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 21, 2024 /EINPresswire.com/ -- The ginger market, centered around the flowering plant known for its rhizome used widely in cooking and traditional medicine, has seen significant

expansion. Starting from \$4.62 billion in 2023, it is projected to grow to \$4.88 billion in 2024, with a compound annual growth rate (CAGR) of 5.7%. Historical growth is attributed to cultural and culinary significance, historic trade routes, spice trade influence, renaissance in culinary use, and health and wellness trends.



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The market is expected to continue its strong growth trajectory, reaching \$6.19 billion by 2028 at a CAGR of 6.1%. This growth will be driven by increasing consumer awareness of ginger's health benefits, rising popularity of ginger-based beverages and health tonics, higher disposable incomes, changing lifestyles, adoption of ginger in skincare products, and expanded availability via online

retail channels. Major trends include rising demand for ginger-based health products, expanded cultivation in emerging regions, culinary applications, integration into beverages, and ongoing product innovations.

Growing Demand for Ready-to-Drink Cocktails Boosts Market Growth

The demand for ready-to-drink cocktails is set to propel the ginger market forward. These pre-mixed alcoholic beverages are favored for their convenience and diverse flavor profiles. Ginger enhances these cocktails with its distinctive zesty flavor, adding complexity and depth to the drink. According to the Distilled Spirits Council, the US ready-to-drink category, including premixed cocktails, grew significantly in 2023, indicating a strong consumer preference for these convenient beverage options.



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Explore comprehensive insights into the global ginger market with a detailed sample report:
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Key Players and Market Trends

Major companies in the ginger market include Nestle SA, Archer-Daniels-Midland Co., Olam Group, McCormick & Co. Inc., Kalsec Inc., Frontier Co-op, Capital Foods Ltd., Buderim Group Ltd., The Ginger People, Laird Superfood Inc., JEGS HIGH PERFORMANCE, Sun Impex International Foods L.L.C., Yummy Food Industrial Group, Monterey Bay Spice Co. Inc., Indian Organic Farmers Producer Co. Ltd., Sino-Nature International Co. Ltd., AKO GmbH, GROTEX, NANI Agro Foods Pvt. Ltd., Organic Mountain Flavor Pvt. Ltd., Canadian Ginger Company, Knitspice, BRL foods, KODGAV, Huaguang Group. These companies are actively developing innovative products such as fast-acting ginger extracts aimed at joint health and mobility.

Ginger Market Segments

- Type: Conventional, Organic
- Form: Fresh Ginger, Dried Ginger, Ginger Oil, Powdered Ginger
- Distribution Channel: Traditional Retail, Modern Retail Stores, Other Distributions
- Application: Food Industry, Pharmaceuticals Industry, Cosmetics Industry, Other Applications

Geographical Insights: Asia-Pacific Leads the Market

Asia-Pacific emerged as the largest region in the ginger market in 2023, with robust growth expected to continue. The comprehensive report offers detailed insights into regional dynamics, market trends, and growth opportunities across Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

Make your report purchase here and explore the whole industry's data as well

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Ginger Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Ginger Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on ginger market size, ginger market drivers and trends, ginger market major players, competitors' revenues, market positioning, and market growth across geographies. The [ginger market report](#) helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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