

Digital Textile Printing Inks Market Revenue to Register Robust Growth in Future by 2027 | AMR

The global digital textile printing inks market is expected to reach \$2,665.7 million by 2027, registering a CAGR of 11.6% from 2020 to 2027

WILMINGTON, DE, UNITED STATES, June 21, 2024 /EINPresswire.com/ --According to the report, the global <u>digital textile printing inks industry</u> garnered \$1.11 billion in 2019, and is projected to reach \$2.66 billion by 2027, witnessing a CAGR of 11.6% from 2020 to 2027. The digital textile printing inks market refers to the



Digital Textile Printing Inks Markets Size

industry involved in producing inks specifically designed for printing on textiles using digital printing technologies. This market has seen significant growth due to the increasing demand for customization, shorter production cycles, and environmentally friendly printing solutions.

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Allied Market Research published a report, titled, "Digital Textile Printing Inks Market by Ink Type (Reactive, Acid, Direct Disperse, Sublimation, and Pigment) and Application (Clothing/Garments, Household, Technical Textiles, and Display & Others): Global Opportunity Analysis and Industry Forecast, 2019 - 2027."

Prime determinants of growth

Rise in demand for 3D printing technologies and rapid development of printing methods drive the growth of the global digital textile printing inks market. However, huge initial cost of investment hinders the market growth. On the other hand, technological advancements create new opportunities in the coming years.

Leading market players : BASF SE Dover Corporation The DyStar Group Zhengzhou Hongsam Digital Science & Technology Co., Ltd. Huntsman Corporation Kornit Digital Limited (Kornit) Sensient Technologies Corporation Sawgrass Technologies SPGPrints B.V. Zhejiang Lanyu Digital Technology Co. Ltd. (Lanyu Digital)

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Key Findings Of The Study

The digital textile printing inks market is analyzed from 2019 to 2027

Depending on the ink type, the pigment segment is projected to grow at the highest CAGR of nearly 14.7%, in terms of revenue, during the forecast period

Region wise, North America is expected to register the highest CAGR of nearly 11.9%, in terms of revenue, in the coming future

By application, the household segment is estimated to exhibit the highest CAGR of 12.9%, in terms of revenue

Europe dominated the digital textile printing inks market with a share of over 45.7% in 2019, in terms of volume

A comprehensive analysis of the factors that drive and restrain the market growth is provided in the report

The qualitative data in this report aimsatthe market dynamics, trends, and developments in the industry

The digital textile printing inks market size in provided in terms of volume and revenue The sublimation segment to maintain its dominant share during the forecast period

Based on ink type, the sublimation segment held the highest market share in 2019, contributing to nearly half of the global digital textile printing inks market, and is estimated to maintain its dominant share during the forecast period. This is due to its adoption in various applications including fashion and soft signage along with its eco-friendly characteristics. However, the pigment segment is projected to witness the fastest CAGR of 14.7% from 2020 to 2027, owing to its different benefits such as an excellent color strength and light resistance along with acceptance as universal ink.

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The display & others segment to maintain its lead position during the forecast period Based on application, the display & others segment accounted for nearly half of the global digital textile printing inks market in 2019, and is estimated to maintain its lead position during the forecast period. This is due to its usage in trade show exhibitions with its benefits including high quality of color and the aesthetic appeal of fabric, lightweight nature, and ease in assembly. However, the household segment would register the highest CAGR of 12.9% from 2020 to 2027, owing to the surge in demand for luxurious printed household textiles from countries such as France, UAE, the U.K., and others.

North America to grow at the fastest growth rate by 2027

Based on region, North America would contribute the largest CAGR of 11.9% from 2020 to 2027. This is due to surge in demand from the fashion, sportswear apparel, and other industries. Moreover, Europe accounted for nearly half of the global digital textile printing inks market in 2019, and is estimated to maintain its dominance in terms of revenue by 2027. This is attributed to numerous factors including presence of key players in the region and well-established apparel and textile industry.

Access Full Summary Report: <u>https://www.alliedmarketresearch.com/digital-textile-printing-inks-</u> <u>market</u>

For More Details: <u>https://www.prnewswire.com/news-releases/digital-textile-printing-inks-market-to-garner--2-66-bn-globally-by-2027-at-11-6-cagr-says-allied-market-research-301059378.html</u>

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