

Network Security Software Market Set for Rapid Expansion, Expected to Reach \$43.94 Billion by 2028

The Business Research Company has updated its global market reports, featuring the latest data for 2024 and projections up to 2033

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Network security software is a crucial program designed to protect networks from unauthorized access, use, disclosure, disruption, modification, or destruction, safeguarding sensitive data, devices, and applications within a network.



Market Size and Growth Drivers

The [network security software market size](#) is projected to grow from \$24.21 billion in 2023 to \$27.33 billion in 2024, at a compound annual growth rate (CAGR) of 12.9%. The growth is driven by increasing cyber threats, compliance and data privacy concerns, rise in remote work practices, digital transformation initiatives, high-profile data breaches, and the need for continuous monitoring.



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The market is expected to see rapid growth, reaching \$43.94 billion by 2028, at a CAGR of 12.6%. This growth can be attributed to increased focus on cloud security, regulatory changes and cybersecurity standards, expanded remote work scenarios, growing sophistication of cyber threats, and focus on user and entity behavior analytics (UEBA).

Explore the global network security software market with a detailed sample report:
https://www.thebusinessresearchcompany.com/sample_request?id=13885&type=smp

Impact of Cyber Attacks on Market Growth

The increasing number of cyber attacks is expected to propel the growth of the network security software market. Network security software acts as a barrier between the internal network and the external world, only allowing authorized traffic to pass through, thus protecting information systems, networks, and computer infrastructure from potential dangers and risks. For instance, in November 2022, the Australian Cyber Security Centre reported receiving 76,000 cybercrime reports in 2021-2022, an increase of nearly 13% from the previous financial year.

Major Players and Market Trends

Key players in the network security software market include AT&T Inc., IBM, Cisco Systems Inc., Broadcom Inc., Palo Alto Networks Inc., and others. These companies are developing AI network security software to gain a competitive edge in the market. AI Network Security software leverages Artificial Intelligence (AI) and Machine Learning (ML) techniques to automate and enhance various aspects of network security.

For example, Veheer launched NDR 1.4.1, an AI-powered network security software that combines Network Detection & Response (NDR) and Network Forensics capabilities. It utilizes AI and machine learning to analyze network traffic and user behavior for advanced threat detection, including malware, data breaches, and insider threats.

Market Segments and Geographical Insights

The network security software market is segmented by type (Firewalls, Antivirus And Anti-Malware Software, Virtual Private Network(VPN), Wireless Security, Other Types), deployment (On-Premises, Cloud), organization size (Small Enterprises, Medium-Sized Enterprises (SMEs), Large Enterprises), and vertical (Aerospace And Defense, Government, Banking, Financial Services, And Insurance (BFSI), Information Technology (IT) And Telecommunication, Healthcare, Retail, Manufacturing, Energy And Utilities, Other Verticals).

North America led the network security software market in 2023, with Asia-Pacific expected to be the fastest-growing region in the forecast period. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

Access the complete report for an in-depth analysis of the global network security software market:

<https://www.thebusinessresearchcompany.com/report/network-security-software-global-market-report>

[Network Security Software Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Network Security Software Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on network security software market size, network security software market drivers and trends, network security software market major players, competitors' revenues, market positioning, and market growth across geographies. The network security software market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

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