

Global Automatic Garage Door Operator Market Growth Overview For 2024-2033

The Business Research Company's Automatic Garage Door Operator Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 21, 2024 /EINPresswire.com/ -- The automatic garage door operator market, which refers to motorized devices enabling automatic garage door operation, has witnessed robust



growth, projected to increase from \$2.57 billion in 2023 to \$2.75 billion in 2024, at a CAGR of 6.8%. It will grow to \$3.41 billion in 2028 at a compound annual growth rate (CAGR) of 5.5% .This growth is fueled by urbanization, rising vehicle ownership, home automation trends, increasing disposable incomes, and heightened security awareness among consumers.

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The Business Research Company Urbanization and Home Automation Driving Market Growth

Urbanization and the expanding construction sector are pivotal drivers for the automatic garage door operator market. As cities grow, so does the need for convenient access solutions in residential and commercial buildings. The integration of these operators with smart home technologies enhances convenience and security, catering

to modern lifestyle preferences.

Explore the global automatic garage door operator market with a detailed sample report: <u>https://www.thebusinessresearchcompany.com/sample_request?id=14047&type=smp</u>

Key Players and Market Trends

Major companies like Assa Abloy AB, Chamberlain Group LLC, and Hörmann International GmbH are leading the market with innovative products. For example, Overhead Door Corporation's Legacy 850 Models 2129L and 2129BL incorporate advanced features such as smartphone control and battery backup, enhancing user convenience and security. Innovation in product development remains crucial, with a focus on quiet operation, energy efficiency, and integration with home security systems. Subscription-based services and customization options are also gaining traction, reflecting evolving consumer preferences towards personalized solutions.

Segments:

- Opener Type: Screw Drive, Chain Drive, Belt Drive, Other Opener Types
- Sensor Type: Infrared Sensor, Photoelectric Sensor
- Controller Type: Wi-Fi, Bluetooth
- Installation Type: New Construction, Replacement
- End User: Residential, Commercial

North America Leading the Market

North America dominated the automatic garage door operator market in 2023, driven by high adoption rates in both residential and commercial sectors. The region benefits from robust infrastructure development and a strong presence of key market players.

Access the complete report for an in-depth analysis of the global automatic garage door operator market:

https://www.thebusinessresearchcompany.com/report/automatic-garage-door-operator-globalmarket-report

<u>Automatic Garage Door Operator Global Market Report 2024</u> from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Automatic Garage Door Operator Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on automatic garage door operator market size, automatic garage door operator market drivers and trends, automatic garage door operator market major players, competitors' revenues, market positioning, and market growth across geographies. The automatic garage door operator market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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