

Industrial Degreaser Market Poised for Growth, Expected to Reach \$26.12 Billion by 2028

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, June 21, 2024 /EINPresswire.com/ -- The industrial degreaser market size has grown strongly in recent years and is projected to expand from \$20.17

billion in 2023 to \$21.43 billion in 2024, at a compound annual growth rate (CAGR) of 6.2%. Despite challenges, the market is anticipated to reach \$26.12 billion by 2028, driven by the increasing demand for effective cleaning solutions across various industries.



The Business
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Industrial Degreaser Global Market Report 2024 –
Market Size, Trends, And Global Forecast 2024-2033



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Rising Automotive Production Drives Market Growth

The rising automotive production is a significant factor contributing to the growth of the industrial degreaser market. Automotive production involves the manufacturing of motor vehicles, including passenger automobiles, light trucks, and commercial vehicles. Industrial degreasers facilitate the cleaning and maintenance of vehicle parts, ensuring optimal

performance and longevity. For instance, according to the European Automobile Manufacturers' Association (ACEA), 85.4 million motor vehicles were produced worldwide in 2022, a 5.7% increase compared to 2021. This surge in automotive production is propelling the demand for industrial degreasers.

Explore comprehensive insights into the industrial degreaser market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample_request?id=13680&type=smp

[Industrial Degreaser Market Key Players](#) and Market Trends

Major companies operating in the industrial degreaser market include BASF SE, The Dow

Chemical Company, 3M, Henkel AG & Co. KGaA, The Sherwin-Williams Company, Evonik Industries, Emerson Industrial Automation, Ecolab Inc., DuPont de Nemours, Inc., Akzo Nobel N.V., Eastman Chemical Company, Clariant AG, Diversey, Inc., Stepan Company, Quaker Chemical Corporation, Superior Industries Inc., Valvoline Inc., RUST-OLEUM, A.W. Chesterton Company, Castrol, Aervoe Industries, Inc., Sunburst Chemicals, Inc., NCH Corporation, QualiChem, Inc., and PETROFER Chemie H. R. Fischer GmbH + Co. KG.

Trends in the Industrial Degreaser Market

Major trends in the forecast period include the development of bio-based and solvent-free solutions, integration of advanced technology, innovations in water-based degreasers, and packaging advancements. For example, Molyslip launched SLIPCLEAN RD in July 2023, a high-purity hydrocarbon and alcohol-based cleaner and degreaser designed to remove various industrial soils and impurities. This innovative product highlights the industry's drive towards enhanced cleaning efficiency and sustainability.

Industrial Degreaser Market Segments:

- By Type: Water-Based, Solvent Based
- By Grade: Liquid-Based, Petroleum-Based, Bio-Based, Other Grades
- By Application: Automotive, Manufacturing, Pharmaceutical, Aviation, Other Applications

Geographical Insights: North America Leading the Market

North America was the largest region in the industrial degreaser market in 2023. The report covers regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa, providing detailed insights into regional dynamics, market trends, and growth opportunities.

Access the complete report for an in-depth analysis of the industrial degreaser market:

<https://www.thebusinessresearchcompany.com/report/industrial-degreaser-global-market-report>

Industrial Degreaser Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Industrial Degreaser Global Market Report 2024 by [The Business Research Company](#) is the most comprehensive report that provides insights on industrial degreaser market size, industrial degreaser market drivers and trends, industrial degreaser market major players, competitors' revenues, market positioning, and market growth across geographies. The industrial degreaser

market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

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