

Upcoming Trends And Drivers Of The Long-Term Evolution (LTE) and 5G Broadcast Market

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, June 21, 2024 /EINPresswire.com/ -- Long-Term Evolution (LTE) and 5G broadcast technologies are pivotal in efficiently delivering multimedia content like video, audio, and data over cellular



networks to multiple users simultaneously. These technologies enhance content delivery with superior quality, scalability, and flexibility, catering to broadcasters, content providers, and mobile network operators alike.



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Market Size and Growth

The global LTE and 5G broadcast market has witnessed robust growth, increasing from \$0.83 billion in 2023 to \$0.94 billion in 2024, achieving a compound annual growth rate (CAGR) of 12.7%. This growth trajectory is attributed to the escalating demand for fast internet connectivity, the expansion of the Internet of Things (IoT), growing consumer demand for premium content, and increased

adoption of multimedia services in emerging economies.

The market is projected to continue its rapid expansion, reaching \$1.53 billion by 2028 at a CAGR of 12.9%. Factors driving this growth include the widespread penetration of smartphones, the advantages offered by LTE and 5G broadcast infrastructure, and advancements such as narrowband IoT (NB-IoT) in 3GPP standards.

Explore the global LTE and 5G broadcast market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample-request?id=15212&type=smp

Long Term Evolution (LTE) And 5G Broadcast Market Major Players and Market Trends
Leading companies such as Samsung Electronics Co. Ltd., Verizon Wireless, and Huawei
Technologies Co. Ltd. are at the forefront of technological innovations in the LTE and 5G
broadcast market. For example, Qualcomm Incorporated introduced the Qualcomm 5G Fixed
Wireless Access (FWA) platform, leveraging the Snapdragon X65 5G Modem-RF System to enable
high-speed internet access via 5G networks for homes and businesses.

Trends in the Forecast Period

Key trends expected in the coming years include rapid technological advancements, digital innovations, enhancements in broadband speeds, and strategic collaborations. These developments are poised to reshape how multimedia content is distributed and consumed across global networks.

Long Term Evolution (LTE) And 5G Broadcast Market Segments

- Device Type: Wireless And Mobile Devices, Wired Devices
- Technology: Long-Term Evolution (LTE) Broadcast, 5G Broadcast
- End Users: Video-On-Demand, Mobile TV, Connected Cars, Emergency Alerts, Stadiums, E-Newspapers And E-Magazines, Radio Data Feed And Notifications, Other End Users

Regional Insights: North America Leads, Asia-Pacific Shows Fastest Growth
North America emerged as the largest region in the LTE and 5G broadcast market in 2023, driven
by early technology adoption and substantial investments in network infrastructure. Asia-Pacific
is anticipated to exhibit the highest growth rate during the forecast period, supported by
increasing smartphone penetration and expanding digital connectivity initiatives.

Access the complete report for a comprehensive analysis of the global LTE and 5G broadcast market:

https://www.thebusinessresearchcompany.com/report/long-term-evolution-lte-and-5g-broadcast-global-market-report

Long Term Evolution (LTE) And 5G Broadcast Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Long Term Evolution (LTE) And 5G Broadcast Global Market Report 2024 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on long term evolution (LTE) and 5G broadcast market size, long term evolution (LTE) and 5G broadcast market drivers and trends, long term evolution (LTE) and 5G broadcast market major players,

competitors' revenues, market positioning, and market growth across geographies. The long term evolution (LTE) and 5G broadcast market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708 Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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