

Paper Straw Market Size Share, Growth Trends & Future Scope, Forecast Report 2031

Paper Straw Market is on course to reach a value of USD 10.99 billion by 2031, fueled by the growing ban on single-use plastic products.

AUSTIN, TEXAS, USA, June 21, 2024 /EINPresswire.com/ -- The <u>Paper Straw Market Trends</u> is poised for explosive growth, reaching an estimated value of USD 10.99 billion by 2031. This surge represents a significant jump from its estimated USD 2.0 billion market size in 2023, reflecting a compound annual growth rate (CAGR) of 20.85%.

The paper straw market is experiencing a surge, fueled by a growing environmental consciousness. Consumer awareness of plastic pollution is high, with a 2021 H.B. Fuller survey showing 65% supporting bans on single-use plastic straws. This sentiment is translating into action, with governments implementing regulations that penalize violators with hefty fines e.g., USD 14,200 in China. The food service industry is a key driver of this shift, with major chains like McDonald's phasing out plastic straws across thousands of locations. Innovation in materials and design is addressing concerns about functionality and aesthetics, making paper straws a more attractive option for consumers. Additionally, efforts to enhance paper straw performance, such as H.B. Fuller's new adhesive solution in India, are further propelling the market's growth.

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Segment Analysis

By Material: Virgin paper straws are poised to dominate in the material segment due to their superior strength, absorbency, and overall quality. These advantages translate to a more enjoyable experience for consumers. Virgin paper straws are less prone to breaking or becoming soggy, minimizing waste and maximizing efficiency.

- Virgin
- Recycled

By Type: The non-flexible paper straw segment is on track to lead the market, driven by a perfect storm of environmental concerns and regulations phasing out plastic straws. These sturdy straws are ideal for both hot and cold beverages, making them a versatile and eco-friendly option for restaurants, cafes, and even fast-food chains. As sustainability takes center stage, the non-flexible paper straw market is well-positioned for substantial growth.

- Flexible

- Non-Flexible

By Product: The clear frontrunner in the product type is the non-printed segment, boasting the fastest growth in both value and volume. This dominance stems from two key factors such as safety and sustainability. Non-printed straws eliminate the worry of ingesting inks or dyes, offering peace of mind to consumers. Additionally, they're often crafted from eco-friendly or food-grade paper, aligning perfectly with the growing focus on environmental responsibility. As sustainability becomes a top priority for consumers, the non-printed paper straw market is set to thrive, presenting exciting opportunities for manufacturers in this space.

- Printed
- Non-Printed

By Application: The food service industry hold dominance in the application of paper straw market, accounting around 37% share. Their extensive use of beverage products makes them the biggest consumers of paper straws. Environmental concerns and stricter regulations are fueling the switch away from plastic, with major companies like Coca-Cola adopting eco-friendly solutions like FSC-certified paper straws in Australia. This trend is expected to continue, with food processors likely to see a sustained rise in demand for paper straws.

- Household
- Institutional
- Food Service

Recent Developments

- To ensure compliance with upcoming European regulations on mineral oil traces, Transcend Packaging partnered with Kluber Lubrications in August 2023. The collaboration focuses on using vegetable-based lubricants in their paper straw manufacturing process.
- Hoffmaster Inc. launched eco-friendly Earthwise® straws in May 2023 made from plant starches to mimic plastic but fully compostable (BPI-certified).

Major Players Listed in this Report are:

- Hoffmaster Group Inc
- Transcend Packaging Ltd
- Huhtamaki Oyj
- Nippon Paper Group
- Tetra Pak
- Footprint
- Fueling Technology
- Duni Group
- Soton Daily Necessity Co. Ltd
- Canada Brown Eco Products Ltd

Asia-Pacific Hospitality Market: Explosive Growth Expected
The Asia-Pacific region dominates the paper straw market, holding a commanding 32% share.

This leadership stems from a confluence of factors: a surge in eco-conscious consumers embracing sustainable alternatives, stricter regulations phasing out plastic straws, and a thriving food and beverage industry. Rising disposable incomes, a booming hospitality sector, and government bans on plastic further fuel this growth. With major manufacturers like UFlex investing in paper straw production lines, the future appears exceptionally promising for the paper straw market in Asia-Pacific.

North America holds the second-largest share in the paper straw market, but with a surprising twist reusable leads here. This dominance is driven by a thriving market for reusable straw producers and suppliers. The tide may be turning for disposable paper straws. Rising consumption of natural drinks and growing concerns about plastic pollution are paving the way for potential government bans. This has sparked innovation, with new companies entering the market to offer affordable and hygienic paper straw alternatives, potentially challenging the current reusable straw dominance.

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Key Takeaways

- The food service industry is a major driver, with major chains replacing plastic straws with paper options.
- Innovation in materials and design addresses concerns about functionality and aesthetics, making paper straws more appealing.
- The Asia-Pacific region is the leader with a 32% market share, fueled by a growing preference for sustainable options, bans on plastic straws, and a booming food and beverage industry.
- Consumer awareness of plastic pollution is high, with a growing preference for sustainable alternatives like paper straws.

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Contact Us:

Akash Anand – Head of Business Development & Strategy info@snsinsider.com Phone: +1-415-230-0044 (US)

Akash Anand SNS Insider | Strategy and Stats +1 415-230-0044 info@snsinsider.com Visit us on social media: Facebook

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