

# Navigating Surplus Funds After Foreclosure: Insights from NEA

*A surplus arises when a property is foreclosed upon, and the outstanding balance on the loan, as well as any other liens on the property, are satisfied.*

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/EINPresswire.com/ -- National Equity Agency, a Stull Corporation, stands as a beacon of hope for individuals grappling with post-foreclosure issues. With many years of experience in the distressed credit market, NEA's team is equipped to tackle the most challenging post-foreclosure scenarios. Work Hard, Follow Up, And Get The Job Done!

Unmatched Expertise and Exceptional Results

National Equity Agency's insight and resources are unparalleled in the industry. In this field, the proof is in the completed work—nothing else matters except exceptional results!

Understanding Surplus Funds

Where did this surplus come from?

A surplus arises when a property is foreclosed upon, and the outstanding balance on the loan, as well as any other liens on the property, are satisfied. As a result, there could be money left over that the property owner is entitled to receive. A surplus occurs when the property sells for more than is owed, and this money is referred to as surplus funds.



Celebrate Success Stories With Us At National Equity Agency

## Navigating the Complex Process

Why can't I just get the surplus funds on my own?

In theory, it is possible. However, foreclosure attorneys work for the banks, and they are notoriously overzealous when filing foreclosure lawsuits, which leaves a very tedious and cumbersome process to navigate. They typically inflate the overall summary judgment amounts, which are paid to the bank and miscellaneous creditors. When this happens, it distorts the accounting based on unrelated outstanding liens that may or may not be valid within the foreclosure lawsuit. Navigating these obstacles is very difficult.

Collectively, our staff and attorney network have over 100 years of real estate experience. Additionally, our clients' cases are all filed electronically and go directly to the local court Civil Division, ensuring faster response times for the initial appearance and hearing. Depending on the state you reside in, you will not have to take valuable paid time from work, as our attorney will appear on your behalf, saving you further time and money.

“

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*Legal Department*

surplus; therefore, the surplus funds are kept in the County treasury where your property is located until it is claimed. The county will usually send the previous owners one notice to inform them of the surplus funds available, but that notice gets mailed to the address of the foreclosed property. Unless the homeowner left a forwarding address, they will likely not see the notice. If the County receives no response, the money will remain there for approximately two years, then it would be marked as unclaimed and forfeited by the homeowner. Additionally, the notice that



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FORECLOSURE ALONE**

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in finding solutions

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Our experienced team works diligently to uncover surplus funds from foreclosures and auctions, recovering thousands for our clients annually.

the county sends out often looks similar to a foreclosure notice, and if the homeowner doesn't read it carefully, they might mistake it for something negative instead of positive.

## Ensuring Credibility and Trustworthiness

### How Surplus Funds Can Impact Homeowners

For homeowners facing the aftermath of foreclosure, surplus funds offer a chance to recover some of their investment in the property. This additional financial resource can help alleviate post-foreclosure challenges and pave the way for a more stable financial future. NEA's dedicated team provides comprehensive support to homeowners, from initial consultation to claim filing and disbursement, ensuring a streamlined and effective recovery process.

## NEA's Expertise in Surplus Fund Recovery

NEA stands out for its commitment to integrity and client advocacy in surplus fund recovery. Represented by Better Business Bureau (BBB), NEA leverages its extensive experience and knowledge of foreclosure laws across various states to secure the maximum funds available to homeowners without upfront costs.

How can I be assured that your firm is not scamming me?

National Equity Agency is incorporated and in good standing with over 15 years of solid online credentials and client testimonials, with zero



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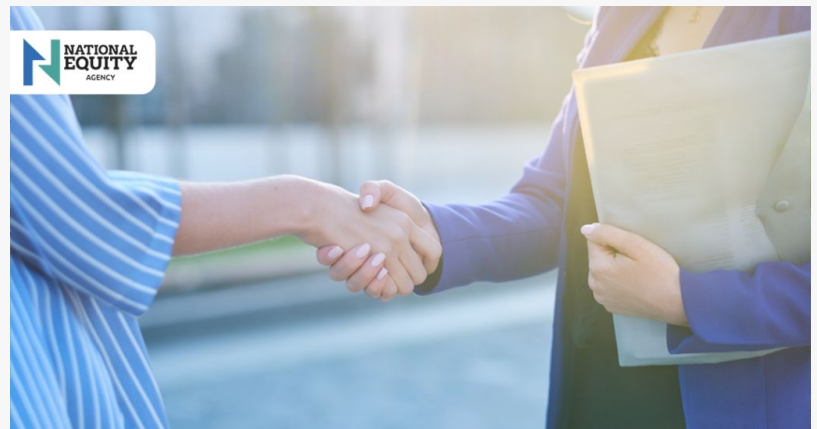
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**experts in helping homeowners recover funds lost to foreclosure**

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We firmly believe that you deserve a fresh start, and we are unwavering in our commitment to making it happen.



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Ready to claim your surplus fund? Contact Us Today!

complaints. Our legal team of attorneys is licensed in their respective states, and we are in good standing with the Secretary of State and the Better Business Bureau. Our attorney information will be provided upon request and listed on our general service agreements, respectively. Our commitment to transparency and client satisfaction is unwavering, and our track record speaks for itself. How does NEA assist homeowners in recovering surplus funds?

NEA specializes in surplus fund recovery by guiding homeowners through the legal process, from initial assessment to filing claims and ensuring timely disbursement, all without upfront costs to the homeowner.

What steps are involved in claiming surplus funds?

Claiming surplus funds involves identifying eligibility, gathering necessary documentation, filing a claim within specified timelines, and awaiting court approval for disbursement.

Steps to Claim Surplus Funds

Claiming surplus funds involves several critical steps:

**Identification:** Determine if surplus funds exist from the foreclosure sale.

**Legal Assessment:** Understand eligibility criteria and procedural requirements for filing a claim.

**Documentation:** Gather necessary documents and evidence to support the claim.

**Filing:** Submit the claim within specified timelines and adhere to procedural guidelines.

**Disbursement:** Await court approval and the disbursement of surplus funds once all legal obligations are met.

Why Choose NEA for Surplus Fund Recovery?

Homeowners trust NEA for surplus fund recovery due to:


**Proven Track Record:** NEA has successfully recovered surplus funds for numerous clients nationwide.

**Personalized Service:** Tailored guidance to meet each client's unique needs and circumstances.

**Transparent Process:** Clear communication and transparency throughout the recovery process ensure homeowners remain informed at every step.

About National Equity Agency (NEA)

National Equity Agency specializes in surplus fund recovery for homeowners across the United States. Founded on principles of integrity and client advocacy, NEA has established itself as a trusted partner in navigating the complexities of surplus funds post-foreclosure. With a commitment to ethical practices and client satisfaction, NEA continues to empower homeowners




## POST- FORECLOSURE RECOVERY

Have surplus funds been distributed from the foreclosure of your property without your knowledge?

Our professional post- foreclosure recovery service is here to help homeowners retrieve any surplus funds that are rightfully owed to them following a foreclosure sale.

With years of experience and a deep understanding of real estate law, we handle the necessary research and paperwork to claim these funds on your behalf, ensuring you receive what is legally yours.

**RECLAIMING WHAT'S RIGHTFULLY YOURS** 

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Reclaim what's rightfully yours.  
Contact Us Today!

by securing the financial resources they deserve.

### NEA's Approach

NEA's approach begins with a thorough assessment of each client's situation to determine eligibility for surplus funds. Using a combination of legal expertise and industry knowledge, NEA navigates the intricacies of surplus fund recovery, ensuring clients receive their entitled funds promptly and efficiently.

"Our team at NEA is dedicated to providing expert guidance and support throughout the surplus fund recovery process," said NEA's legal team. "We take pride in helping homeowners navigate the aftermath of foreclosure and reclaim what is rightfully theirs."

Surplus funds from foreclosure sales represent a critical opportunity for homeowners to recover financially after foreclosure. With NEA's expertise and dedication, homeowners can navigate the surplus fund recovery process confidently, ensuring they receive the maximum funds available to them.

Contact the National Equity Agency (NEA) today to learn more about your entitlement to surplus funds and start your journey toward financial recovery.

### NEA's Role in Surplus Fund Recovery

National Equity Agency (NEA) specializes in assisting homeowners in reclaiming surplus funds after foreclosure or tax sale. Our dedicated team of professionals is experienced in navigating the intricate legal processes and ensuring that clients receive the surplus funds they are entitled to. NEA operates on a contingency basis, meaning homeowners only pay if we successfully recover surplus funds on their behalf.

### How Can You Tell If Your Home Has Surplus Funds in Florida?

Determining whether your home has surplus funds after foreclosure or tax sale in Florida involves several steps:

**Notification:** Homeowners are typically notified by the county tax collector or court clerk if surplus funds are available. This notice provides details on the amount of surplus funds and instructions on how to claim them.

**Legal Advice:** Consulting with a qualified attorney specializing in surplus fund recovery is essential. They can help verify the existence of surplus funds, review legal documents, and navigate the claims process on your behalf.

**Documentation:** Gathering necessary documentation, including proof of prior ownership, foreclosure sale details, and any relevant court orders or judgments, is crucial for filing a successful claim.

## Am I Entitled to Surplus Funds in Florida?

In Florida, surplus funds are generally owed to the former property owner after all debts and costs associated with the foreclosure or tax sale have been paid. If you were the owner of record at the time of the foreclosure sale, you are likely entitled to claim the surplus funds.

## Steps to Claim Surplus Funds in Florida

Claiming surplus funds in Florida involves several key steps:

**Notice:** Upon identification of surplus funds, homeowners receive a notice from the clerk of court or tax collector detailing the amount of surplus and the deadline for filing a claim.

**Claim Filing:** Filing a claim with the appropriate authority within the specified timeframe is critical. This involves submitting a claim form, supporting documentation, and possibly a notarized affidavit asserting your right to the surplus funds.

**Legal Representation:** Working with a knowledgeable attorney is highly recommended. They can ensure all legal requirements are met, represent your interests in court if necessary, and expedite the surplus fund recovery process.

## Common Questions and Concerns

### Is NEA a Scam?

No, NEA is a reputable organization dedicated to helping homeowners recover surplus funds legally and ethically. We operate transparently, adhering to state-specific laws and guidelines governing surplus fund recovery. Our success stories and client testimonials attest to our reliability and commitment to client satisfaction.

### What Happens If There Are Conflicting Claims?

Conflicting claims to surplus funds may arise from other creditors or parties with legal interests in the property. In such cases, the court may initiate an interpleader action to determine the rightful claimant. NEA's legal team can navigate these complexities and advocate for your claim in court, ensuring your entitlement to surplus funds is protected.

### How Long Do I Have to Claim Surplus Funds in Florida?

In Florida, homeowners typically have a limited timeframe to file a claim for surplus funds, often ranging from 45 to 120 days from the date of the sale. It is crucial to act promptly upon receiving notification to avoid forfeiting your entitlement to surplus funds.

### What Are Surplus Funds in Real Estate?

Surplus funds in real estate are the remaining proceeds from a property sale after settling all debts, including the mortgage and foreclosure expenses. These funds rightfully belong to the former property owner and can provide a crucial financial boost.

### How Do Surplus Funds Arise After a Property Sale?

Surplus funds arise when a property sells for more than what is owed, including the mortgage balance and foreclosure costs. NEA specializes in helping homeowners recover these excess proceeds, transforming financial challenges into opportunities for financial freedom.

### What Happens to Surplus Funds After a Foreclosure Sale?

After a foreclosure sale, surplus funds represent the extra money left over once all debts and expenses have been settled. NEA takes pride in assisting homeowners in reclaiming these funds, as evidenced by powerful testimonials from our clients.

### Can Homeowners Claim Surplus Funds After Foreclosure?

Yes, homeowners can claim surplus funds after foreclosure. These funds are the surplus money from the sale after all debts are paid off. NEA's mission is to support homeowners throughout this process, providing expertise and guidance every step of the way.

### Who is Entitled to Surplus Funds After a Foreclosure Auction?

The former property owner is typically entitled to surplus funds remaining after all debts, including the mortgage and foreclosure costs, are settled. NEA ensures homeowners successfully recover these funds, as reflected in testimonials from our clients.

### How Are Surplus Funds Distributed After a Property Sale?

Surplus funds are distributed to the property owner once all associated debts—such as the mortgage and foreclosure expenses—are fully paid. NEA ensures homeowners receive these funds, exemplified by the success stories shared by our clients.

### What Should You Do If There Are Surplus Funds From Your Foreclosure Sale?

If there are surplus funds from your foreclosure sale, contact the entity handling the sale to claim your funds. NEA's clients have shared their journeys of financial recovery, highlighting our role in this crucial process.

### Do Surplus Funds Always Occur in Foreclosure Sales?

Surplus funds occur only when the sale proceeds exceed the total debt owed on the property. NEA's team navigates these situations, as evidenced by testimonials from homeowners we've assisted.

### Why Are Surplus Funds Important in Foreclosure?

Surplus funds represent the remaining equity homeowners can reclaim after debts are paid off. NEA believes in empowering homeowners through financial recovery, as our clients' stories attest.

### Can Surplus Funds Be Claimed by Other Creditors?

Yes, other creditors may claim surplus funds if they have a valid lien or judgment against the former property owner. NEA ensures clients receive support and guidance through these

complexities.

## Q&A: Options to Stop a Sheriff Sale

Q: What are the options to stop a Sheriff Sale?

A: Options include reaching an agreement with the bank, paying the judgment in full, filing for bankruptcy, selling to an investor, or utilizing services like those offered by NEA.

Q: How can reaching an agreement with the bank help stop a Sheriff Sale?

A: Homeowners can discuss options such as a reinstatement plan or loan modification to bring the mortgage current or adjust payment terms.

Q: Can paying the judgment in full stop a Sheriff Sale?

A: Yes, paying the total judgment amount, including overdue payments, can halt a Sheriff Sale.

Q: How does filing for bankruptcy affect a Sheriff Sale?

A: Bankruptcy can temporarily stop a Sheriff Sale through an automatic stay, providing time to reorganize finances.

Q: What is the benefit of selling to an investor to stop a Sheriff Sale?

A: Selling to an investor can quickly settle debts and avoid foreclosure, potentially providing remaining equity to the homeowner.

Q: How can NEA assist in stopping a Sheriff Sale?

A: NEA offers guidance on selling to investors and recovering surplus funds post-sale, supporting homeowners through foreclosure challenges.

Q: Are there risks in stopping a Sheriff Sale?

A: Each option has risks;

Why should homeowners choose NEA for surplus fund recovery?

NEA offers a proven track record of successfully recovering surplus funds nationwide, personalized service tailored to each client's needs, and transparent communication throughout the recovery process.

About National Equity Agency

National Equity Agency, a Stull Corporation, is dedicated to helping individuals recover from the financial challenges of foreclosure. Our nearly sixty years of experience and extensive resources enable us to provide unmatched service and results for our clients. We are committed to helping you reclaim what is rightfully yours and get your life back on track.

Legal Department

National Equity Agency



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