

# Wagyu Beef Market Size, Share, Revenue, Trends And Drivers For 2024-2033

The Business Research Company's Wagyu Beef Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 24, 2024 /EINPresswire.com/ -- Wagyu beef, a Japanese beef cattle breed known for its tenderness and flavor, has been gaining popularity worldwide.



It contains a higher percentage of omega-3 and omega-6 fatty acids and more monounsaturated fats than other beef, making it a desirable choice for health-conscious consumers.

### Market Size and Growth



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The Business Research Company The wagyu beef market has experienced strong growth in recent years and is projected to continue this trend. The market size is expected to grow from \$2.35 billion in 2023 to \$2.53 billion in 2024, at a compound annual growth rate (CAGR) of 7.6%. Looking ahead, the market is forecasted to reach \$3.29 billion by 2028, with a CAGR of 6.7%.

Explore comprehensive insights into the global wagyu beef market with a detailed sample report:

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### **Drivers of Growth**

Several factors are driving the growth of the wagyu beef market. Cross-cultural culinary fusion, culinary education, and awareness have led to an increased demand for premium beef varieties like wagyu. The rise of high-end retail and the globalization of culinary trends have also contributed to market growth.

# Major Players and Trends

Key players in the wagyu beef market, including Starzen Company Ltd., Itoham Foods Inc., and

Stanbroke, are focusing on product innovation to sustain their market position. For example, Hall Farmstead launched aurebred artisan wagyu beef, a sustainable and ethically raised product with high marbling and a delicate, buttery flavor.

# **Market Segments**

The wagyu beef market is segmented by type, distribution channel, and application. Types include Wagyu and Kobe, Crossbreeding, and 100% Fullblood Wagyu. Distribution channels include online stores and retail stores, while applications include direct to human consume and industrial use.

# Regional Insights

Asia-Pacific led the wagyu beef market in 2023, and North America is expected to be the fastest-growing region in the forecast period. The market report covers regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

Access the complete report for an in-depth analysis of the global wagyu beef market: https://www.thebusinessresearchcompany.com/report/wagyu-beef-global-market-report

Wagyu Beef Global Market Report 2024 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Wagyu Beef Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on wagyu beef market size, wagyu beef market drivers and trends, wagyu beef market major players, competitors' revenues, market positioning, and market growth across geographies. The wagyu beef market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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