

Fire Truck Market Poised for Growth, Expected to Reach \$8.84 Billion by 2028

The Business Research Company's Fire Truck Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 24, 2024 /EINPresswire.com/ -- The fire truck market has witnessed strong growth in recent years, driven by factors such as urbanization,

infrastructure growth, stringent fire safety regulations, industrialization, and population density. The market is projected to grow from \$6.89 billion in 2023 to \$7.3 billion in 2024, at a compound annual growth rate (CAGR) of 5.9%. Looking ahead, the market is expected to continue its growth trajectory, reaching \$8.84 billion by 2028, with a CAGR of 4.9%.



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[Key Drivers of Market Growth](#)

The growth of the fire truck market is attributed to various factors, including smart city initiatives, environmental concerns, wildfire risks, upgrades in emergency response infrastructure, and renewal and modernization cycles. The [rising number of fire hazards and emergencies](#) is also expected to boost market growth.

Explore comprehensive insights into the global fire truck

market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=13125&type=smp

Rising Number of Fire Hazards and Emergencies

The increasing number of fire hazards and emergencies, including wildfires and urban fires, is driving the demand for fire trucks. Firefighters use fire trucks equipped with water tanks, pumps, and hoses to extinguish fires and support rescue operations. For instance, in 2022, Washington and Texas reported a 12.4% increase in wildlife fires, highlighting the need for effective firefighting equipment.

Major Players and Market Trends

Major companies operating in the fire truck market, such as Volvo Group, Tata Motors Limited, and Isuzu Motors Ltd., are focusing on developing innovative products to provide reliable customer service. One such innovation is the development of hybrid systems, combining an internal combustion engine (ICE) with an electric motor and battery. These hybrid systems offer faster response times and more environmentally friendly operations.

Market Segmentation

The fire truck market is segmented based on product, propulsion type, and application. The segmentation includes:

1. Product: Aerial Ladder Trucks, Aerial Platform Trucks, Other Products
2. Propulsion Type: Internal Combustion Engine (ICE), Electric
3. Application: Residential And Commercial, Airports And Enterprises, Military, Other Applications

Regional Insights

Europe was the largest region in the fire truck market in 2023, while Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

Access the complete report for an in-depth analysis of the global fire truck market:

<https://www.thebusinessresearchcompany.com/report/fire-truck-global-market-report>

Fire Truck Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Fire Truck Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on fire truck market size, fire truck market drivers and trends, fire truck market major players, competitors' revenues, market positioning, and market growth across geographies. The fire truck market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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