

# Hospitality Robots Market Analysis With Opportunity Segments

*The Business Research Company's  
Hospitality Robots Global Market Report  
2024 – Market Size, Trends, And Global  
Forecast 2024-2033*

LONDON, GREATER LONDON, UK, June 24, 2024 /EINPresswire.com/ -- The market for hospitality robots, automated machines designed to

elevate guest experiences within the hospitality sector, has witnessed remarkable growth in recent years. Starting at \$0.43 billion in 2023, the market is poised to reach \$0.55 billion in 2024, advancing at a compound annual growth rate (CAGR) of 28.8%. This upward trajectory is expected to continue, with the market forecasted to expand to \$1.52 billion by 2028, growing at a CAGR of 28.9%.



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## [Driving Factors Behind Market Growth](#)

The robust expansion of the hospitality robots market can be attributed to several key factors:

- **Benefits of Automated Work:** Hospitality robots offer advantages over human labor, including enhanced efficiency, reduced operational costs, and consistent performance.
- **Technological Advancements:** Continuous innovations in robot capabilities, such as artificial intelligence (AI) and

internet of things (IoT) integration, are driving broader adoption across the hospitality industry.

- **Increasing Customer Satisfaction:** Robots improve service quality by providing prompt and accurate assistance, thereby enhancing overall guest satisfaction and loyalty.
- **Rising Demand for Efficiency:** With a growing need for productivity and operational efficiency, hospitality robots streamline tasks ranging from room service and cleaning to concierge services.

Explore comprehensive insights into the global hospitality robots market with our detailed sample report:

[https://www.thebusinessresearchcompany.com/sample\\_request?id=15200&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=15200&type=smp)



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## [Key Players and Market Trends](#)

Leading companies in the hospitality robots market are focusing on technological advancements and innovation to maintain a competitive edge. Key players include LG Electronics Inc., Panasonic Corporation, Softbank Robotics Group Corp., ABB Ltd., and others.

For instance, Bear Robotics Inc. introduced Servi, an AI-integrated service robot designed to revolutionize food service by automating tasks such as serving and clearing tables. This innovation allows human staff to concentrate on delivering exceptional customer service.

## Market Segments

The hospitality robots market is segmented based on:

- Type: Delivery Robots, Front Desk Robots, Cleaning Robots, Other Types
- Sales Channel: Online, Offline
- End User: Hotels, Bars and Restaurants, Travel and Tourism, Other End-Users

## Regional Insights

North America emerged as the largest region in the hospitality robots market in 2023, driven by early adoption and technological advancements. Meanwhile, Asia-Pacific is anticipated to be the fastest-growing region, fueled by increasing investments in tourism infrastructure and automation.

Access the complete report for an in-depth analysis of the global hospitality robots market:

<https://www.thebusinessresearchcompany.com/report/hospitality-robots-global-market-report>

Hospitality Robots Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Hospitality Robots Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on hospitality robots market size, hospitality robots market drivers and trends, hospitality robots market major players, competitors' revenues, market positioning, and market growth across geographies. The hospitality robots market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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