

Electric Vehicle Charging Infrastructure Market Analysis With opportunity segments

The Business Research Company's Electric Vehicle Charging Infrastructure Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 24, 2024 /EINPresswire.com/ -- The electric vehicle charging infrastructure market has experienced exponential growth, expanding from \$23.73 billion in 2023 to \$31.74 billion in 2024,



marking a robust compound annual growth rate (CAGR) of 33.8%. It will grow to \$90.15 billion in 2028 at a compound annual growth rate (CAGR) of 29.8%. This surge is attributed to environmental concerns, government incentives, reduced operating costs, and increased public awareness and acceptance.



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Rising Electric Vehicle Sales Driving Market Growth
The rising adoption of electric vehicles (EVs) is a pivotal
factor fueling the growth of the electric vehicle charging
infrastructure market. EVs, powered by electricity stored in
batteries or obtained from external sources like charging
stations, are gaining popularity due to advancements in
battery technology, government subsidies, and a global

shift towards sustainable transportation alternatives. According to the International Energy Agency, global sales of electric cars have skyrocketed, with projections indicating a staggering rise from 2.3 million units sold in early 2022 to an anticipated 14 million by the end of 2023.

Explore the global electric vehicle charging infrastructure market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample_request?id=14344&type=smp

Key Players and Market Innovations

Major companies such as Shell plc, Tesla Motors Inc., and ABB Group are at the forefront of innovation in the electric vehicle charging infrastructure market. These companies are focusing on developing advanced solutions including electric vehicle charging fleet management systems

to meet the growing demand for efficient and sustainable charging networks. For instance, AmpUp launched the AmpUp Fleet Manager in early 2022, an innovative platform designed to optimize and manage charging infrastructure for electric fleets of all sizes.

Segments of the Market

- Charger Type: Slow Charger, Fast Charger
- Charging Type: Alternative Current Charging, Direct Current Charging
- •Connector Type: CHAdeMO, Combined Charging System (CCS), Other Connector Types
- •Charging Level: Level 1, Level 2, Level 3
- •Application: Residential, Commercial, Other Applications

Regional Insights: Asia-Pacific Leading the Way

Asia-Pacific emerged as the largest region in the electric vehicle charging infrastructure market in 2023, driven by significant investments in EV infrastructure and government initiatives promoting sustainable mobility. Meanwhile, Europe is anticipated to witness the fastest growth during the forecast period, fueled by stringent emissions regulations and robust EV adoption rates.

Access the complete report for an in-depth analysis of the global electric vehicle charging infrastructure market: https://www.thebusinessresearchcompany.com/report/electric-vehicle-charging-infrastructure-global-market-report

Electric Vehicle Charging Infrastructure Global Market Report 2024 from TBRC covers the following information:

- •Market size data for the forecast period: Historical and Future
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- •Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Electric Vehicle Charging Infrastructure Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>electric vehicle charging infrastructure market size</u>, electric vehicle charging infrastructure market drivers and trends, electric vehicle charging infrastructure market major players, competitors' revenues, market positioning, and market growth across geographies. The <u>electric vehicle charging infrastructure market report</u> helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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