

Machine Learning Model Operationalization Management Market Size, Share, Revenue, Trends And Drivers For 2024-2033

The Business Research Company's Machine Learning Model Operationalization Management Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 24, 2024 /EINPresswire.com/ -- The machine learning model operationalization management market size has experienced



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exponential growth, surging from \$1.31 billion in 2023 to \$1.92 billion in 2024, marking a remarkable compound annual growth rate (CAGR) of 46.7%. This growth is attributed to the increasing adoption of machine learning, rising complexity of models, expanding data volumes, and the emergence of edge computing technologies.

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The market is projected to continue its upward trajectory, reaching \$7.85 billion by 2028, growing at a CAGR of 42.1%. Factors driving this growth include the demand for automation, emphasis on model governance and compliance, integration with DevOps practices, cost optimization initiatives, and significant investments in Al infrastructure. Key trends shaping the market include automated model deployment and advancements in

AutoML technologies.

Increasing Demand for Decision-Making Accelerates Market Expansion The need for real-time decision-making capabilities is a significant driver for the machine learning model operationalization management market. This capability allows organizations to utilize up-to-date data and analytics for informed decision-making. Machine learning model operationalization management (MLOps) facilitates efficient deployment, monitoring, and management of machine learning models in production environments, supporting agile decision-making processes.

According to a report by CIO in September 2022, 88% of IT decision-makers recognize the potential of data collection and analysis, with 84% of organizations already deploying or planning data-driven projects. This heightened demand underscores the pivotal role of MLOps in meeting decision-making needs, further propelling market growth.

For a comprehensive analysis of the machine learning model operationalization management market, explore the detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=13874&type=smp

Key Players and Market Trends

Major companies such as Amazon.com Inc., Google LLC, Microsoft Corporation, and IBM Corporation are at the forefront of the machine learning model operationalization management market. These industry leaders are pioneering innovations in AutoML tools, making machine learning more accessible, efficient, and scalable for diverse organizational needs.

Google Cloud's Vertex AI platform exemplifies this innovation, offering managed ML services that streamline model deployment and maintenance without requiring extensive ML expertise. Such advancements are reshaping how organizations approach AI and machine learning deployment, fostering broader adoption across industries.

Segments of the Machine Learning Model Operationalization Management Market

- Component: Platform, Services
- Deployment Mode: Cloud, On-premise
- Organization Size: Large Enterprises, Small And Medium Enterprises (SMEs)
- End User: Banking, Financial Services And Insurance (BFSI), Manufacturing, Information Technology (IT) And Telecom, Healthcare, Media And Entertainment

Geographical Insights: North America Leads, Asia-Pacific Shows Fastest Growth In 2023, North America dominated the machine learning model operationalization management market, driven by early adoption and robust technological infrastructure. Meanwhile, Asia-Pacific is poised to witness the fastest growth during the forecast period, supported by increasing investments in AI technologies and digital transformation initiatives across sectors.

Access the Complete Report for In-Depth Analysis

Gain deeper insights into regional dynamics, market trends, and growth opportunities in the machine learning model operationalization management market: <u>https://www.thebusinessresearchcompany.com/report/machine-learning-model-</u> <u>operationalization-management-global-market-report</u>

<u>Machine Learning Model Operationalization Management Global Market</u> Report 2024 from TBRC covers the following information:

• Market size data for the forecast period: Historical and Future

• Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Machine Learning Model Operationalization Management Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on machine learning model operationalization management market size, machine learning model operationalization management market drivers and trends, machine learning model operationalization management market major players, competitors' revenues, market positioning, and market growth across geographies. The machine learning model operationalization management market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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