

## Global Sunflower Oil Market Report 2024: Trends, Strategies, And Opportunities

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, June 24, 2024 /EINPresswire.com/ -- The sunflower oil market, extracted from the seeds of the sunflower plant (Helianthus annuus), has witnessed



robust growth, with the market size projected to increase from \$25.12 billion in 2023 to \$28.81 billion in 2024, reflecting a compound annual growth rate (CAGR) of 6.7%. This growth can be attributed to factors such as diversification of applications, availability, affordability, marketing efforts, and international trade.



You Can Now Pre Order Your Report To Get A Swift Deliver With All Your Needs" The Business Research Company Rising Popularity of Healthier Cooking Oils Drives Market Growth

The sunflower oil market is expected to continue its strong growth trajectory, reaching \$35.26 billion by 2028, growing at a CAGR of 7.1%. This growth is driven by increasing population and urbanization, consumer preference for plant-based products, expansion in the food processing

industry, demand for healthier cooking alternatives, and emphasis on sustainable sourcing and production practices.

Explore the global sunflower oil market with a detailed sample report: <a href="https://www.thebusinessresearchcompany.com/sample\_request?id=15281&type=smp">https://www.thebusinessresearchcompany.com/sample\_request?id=15281&type=smp</a>

## Sunflower Oil Market Key Players and Market Trends

Major companies such as Cargill Incorporated, Archer Daniels Midland Company, and Procter & Gamble (P&G) dominate the sunflower oil market. These companies focus on product innovation to enhance nutritional benefits and cater to evolving consumer preferences. For example, Bunge India Private Ltd. launched Fiona Refined Sunflower Oil enriched with essential vitamins A, D, E, and K, offering superior health benefits and versatility in cooking applications.

Technological Advancements and Industry Innovations

Trends shaping the sunflower oil market include a shift towards healthier oils, diversification of applications beyond cooking, premiumization of products, impacts of climate change on production, and ongoing product innovation to meet consumer demands.

## **Sunflower Oil Market Segments:**

- Type: Linoleic Oil, Mid-oleic Oil, High-oleic Oil
- Distribution Channel: Online Channels, Supermarkets Or Hypermarkets, Convenience Stores
- Application: Cooking, Cosmetics, Personal Care, Others Applications
- End-User: Industrial, Food Services, Household

Geographical Insights: Europe Leading the Market

Europe emerged as the largest region in the sunflower oil market in 2023, driven by high consumption rates and a well-established food industry. Asia-Pacific is expected to be the fastest-growing region in the forecast period, fueled by increasing urbanization, rising disposable incomes, and shifting dietary preferences towards healthier cooking oils.

Explore the report store to make a direct purchase of the report <a href="https://www.thebusinessresearchcompany.com/report/sunflower-oil-global-market-report">https://www.thebusinessresearchcompany.com/report/sunflower-oil-global-market-report</a>

Sunflower Oil Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Sunflower Oil Global Market Report 2024 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on sunflower oil market size, sunflower oil market drivers and trends, sunflower oil market major players, competitors' revenues, market positioning, and market growth across geographies. The sunflower oil market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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