

Medical Foam Market Share & Market Analysis - Growth Trends & Forecasts for period from (2020 - 2027)

Medical Foam Market to Witness Astonishing Growth by 2027

PORTLAND, OREGON, UNITED STATES, June 24, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [medical foam](#) industry estimated at \$23.6



Medical foam refers to various types of foam materials used in healthcare settings for a range of purposes, including wound care, surgical procedures, cushioning, and support.”

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billion in 2019, and is projected to reach \$38.1 billion by 2027, growing at a CAGR of 6.1% from 2020 to 2027. The report offers an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends.

Increase in number of aged population and requirement for enhanced comfort for patients and rise in need for protective packaging of medical devices and medical wearables fuel the growth of the global medical foam

market. On the other hand, side-effects such as retention of heat, heaviness, and time to adjust sleeping position of mattresses restrain the market growth to a certain extent. Nevertheless, rise in number of private and government hospitals across the globe is anticipated to provide an array of opportunities for the market players in the approaching time.

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Covid-19 scenario:

The number of patients admitted to hospitals has increased during Covid-19, which positively impacted the sales of medical foam.

Patients infected with Covid-19 require a long time for recovery, thereby increasing the number of beds, which further surged the demand for the medical foam.

Growing demand for PPE kits has further contributed to the growth of the market.

The medical foam market is segmented on the basis of type, material, application and region. Based on type, the flexible segment dominated the market with the largest share in 2019, contributing to nearly half of the global market. Furthermore, the segment is also expected to

grow at the highest CAGR of 6.7% from 2020 to 2027. Moreover, the report also analyzes segments including rigid and molded.

Based on application, the market is divided on the basis of packaging, bedding and cushioning, device and components, and others. The bedding and cushioning segment held the largest share in 2019, with more than half of the global market. However, the device and components segment is estimated to portray the highest CAGR of 7.8% during the forecast period.

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Based on region, the market is analyzed across various regions including Asia-Pacific, Europe, North America, and LAMEA. The Asia-Pacific region accounted for the highest market share with nearly half of the total revenue in 2019, and would lead the trail throughout the forecast period. In addition, the region is also anticipated to register the fastest CAGR of 6.6% during the forecast period.

Major market players in the report include Apollo Foam Limited, Advanced Medical Solutions Group plc, Draka Interfoam B.V., Foamtec Medical, UFP Technologies, Freudenberg Performance Materials s.a.s, Technical Foam Services Limited, General Plastics Manufacturing Company, and Transcontinental Advanced Coating.

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