

Why Invest U.S. Learning Management Systems Market Reach USD 16.9 Billion by 2031

Increase adoption of learning management systems for online learning and inline classes to reduce costs and increase convenience drives the market growth.

PORTLAND, PORTLAND, OR, UNITED STATE, June 24, 2024 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "Why Invest <u>U.S. Learning Management Systems Market</u> Reach USD 16.9 Billion by 2031." The report offers an extensive analysis of key



U.S. Learning Management Systems Market

growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The U.S. learning management systems market size was valued at USD 4,977.12 million in 2021, and is projected to reach USD 16,898.67 million by 2031, growing at a CAGR of 13.4% from 2022 to 2031.

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Increase in the adoption of learning management systems for online learning and inline classes to reduce costs and increase convenience act as major drivers for the U.S. learning management systems market. In addition, the increase in penetration of smartphones coupled with fast internet connectivity, rise in preference among consumers for learning management systems, and massive adoptions of these systems among educational institutes accelerate the learning management systems market growth. Integration of artificial intelligence (AI) offers significant opportunities for learning management systems companies to expand their offerings, owing to

factors such as automation of human-intervened operations.

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The U.S. learning management systems market is segmented into user type, deployment model, industry vertical, and region. Depending on user type, it is fragmented into academic, and enterprises. By deployment model, the market is differentiated into on-premise and cloud. By industry vertical, the market is segmented into government & education, retail, healthcare, IT & telecom, manufacturing, hospitality, and others.

By deployment mode, the cloud segment acquired major share. Increase in the mobile population and distributed workforce encourages the demand for e-learning or online training in the academic and corporate sector. Further, the benefits of cost and accessibility, and increasing technological advancements in learning platforms have encouraged the users to upgrade their traditional LMS to a more contemporary LMS. This has resulted in the growth of the U.S.learning management systems market during the forecasted period.

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The key players operating in the U.S. learning management systems market analysis include Blackboard Inc., Epignosis., IBM Corporation, iSpring, John Wiley & Sons, Inc., Oracle Corporation, Paradiso Solutions., SAP SE, SumTotal Systems, LLC and Xerox Corporation. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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