

Global Camping Stove Market to Reach \$839.8 Million by 2034, Driven by 4.5% CAGR

Demand for renewable energy camping stoves projected to increase faster than other variants across the world, says Fact.MR in its latest market study.

ROCKVILLE, MD, UNITED STATES, June 24, 2024 /EINPresswire.com/ --According to a recent research report from Fact.MR, worldwide <u>sales of</u> <u>camping stoves</u> are calculated at US\$ 540.8 million for 2024 and are forecasted to increase at a CAGR of 4.5% through 2034.



The market has witnessed significant growth and innovation in recent years, driven by a rising trend in outdoor recreational activities and an increasing emphasis on sustainable and portable cooking solutions. The market is characterized by a diverse range of products, including traditional propane stoves, lightweight backpacking stoves, and eco-friendly options utilizing alternative fuels.

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Manufacturers are continually introducing new features such as compact designs, efficient fuel consumption, and integrated technologies to enhance user experience. With growing interest in eco-conscious camping, there has been an increase in the demand for stoves that utilize renewable energy sources such as solar or biomass. As consumers seek more convenient and versatile cooking solutions during their outdoor adventures, the global market is poised for continued expansion, catering to the diverse needs and preferences of outdoor enthusiasts worldwide.Top of Form

Key Takeaways from Market Study

The global camping stove market is poised for steady growth, with a forecasted compound

annual growth rate (CAGR) of 4.5% through 2034. Currently, global sales of camping stoves are estimated at US\$ 540.8 million in 2024, and this figure is expected to climb to US\$ 839.8 million by the end of the forecast period. The North American market is projected to grow slightly faster, at a CAGR of 4.7%, highlighting the region's robust demand for outdoor recreational equipment. Notably, wood-burning products are anticipated to hold a significant 34.7% market share in 2024, reflecting a strong consumer preference for traditional and sustainable fuel options.

Geographically, East Asia is emerging as a key player, projected to account for 23.1% of the global market share by 2034. Within this region, China is set to dominate, capturing a substantial 47.5% share of the East Asian market by the end of the forecast period. The United States also remains a major market, with projections indicating it will reach US\$ 93.1 million by 2034. This growth trajectory underscores the increasing popularity of camping and outdoor activities worldwide, driving demand for reliable and efficient camping stoves.

"Increasing innovation leading manufacturers to develop camping stoves that exhibit efficient fuel consumption, which are becoming highly popular worldwide," says a Fact.MR analyst.

Country-wise Insights

The United States accounts for 44.5% of the camping stove market share in North America, driven by a popular trend of outdoor activities such as camping, hiking, and backpacking. This increasing interest has led to a heightened demand for portable and lightweight camping stoves that offer convenience, durability, and fuel efficiency. American outdoor enthusiasts prioritize these features to ensure seamless outdoor experiences, whether they are exploring national parks or traversing scenic trails. The diverse landscapes across the country contribute significantly to the popularity of camping, thereby boosting the demand for reliable cooking equipment. To meet the discerning preferences of this consumer base, camping stove manufacturers are innovating and tailoring their products to enhance the outdoor adventure experience, which, in turn, is propelling the growth of the camping stove market in the United States.

Similarly, the steady expansion of the camping stove market in China is attributed to the nation's evolving outdoor culture. A rising middle-class population and increasing awareness of health and wellness have spurred interest in outdoor activities like camping and hiking. Chinese consumers, in search of reliable and portable cooking solutions, are driving significant market growth. The government's encouragement of domestic tourism and the development of camping-friendly locations have further fueled demand for camping stoves and gear. Manufacturers are responding by introducing innovative features and exploring sustainable, eco-friendly options, aligning with the broader market trend toward environmentally conscious consumer choices. This focus on sustainability and innovation is not only meeting the specific preferences of Chinese consumers but also contributing to the steady growth of the camping stove market in China, reflecting a global shift toward more sustainable outdoor recreation.

Market Developments

Key camping stove producers are Johnson Outdoors Inc, The Coleman Company, Katadyn Products Inc, Cascade Designs, and Primus. Leading companies in the market are teaming up through mergers and acquisitions while also launching new and innovative products. The goal is to expand their presence in the market and secure a larger share.Top of Form

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<u>Hammocks Market</u>: The global hammocks market currently accounts for a valuation of US\$ 395 million and is expected to reach US\$ 668.3 million by the end of 2032. Worldwide sales of hammocks are expected to increase at a CAGR of 5.4% from 2022 to 2032.

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