

# Process Analyzer Market Professional Survey and In-Depth Analysis Research Report Foresight to 2032

Rising demand for using process analyzers in drug safety is a key factor driving market revenue growth

VANCOUVER, BC, CANADA, June 24, 2024 /EINPresswire.com/ -- The global process analyzer market size was USD 8.37 Billion in 2022 and is expected to register a steady revenue CAGR of 4.8% during the forecast period, according to latest analysis by Emergen Research. Rising public health awareness and increasing government initiatives to protect sustainable methods and



application in drug safety are key factors drive market revenue growth. According to the United Nations (UN), countries with higher incomes treat, on an average, 70% of their wastewater production. This ratio drops to 38% in middle-income countries while it drops to 28% in lower-income countries. The need for process analyzers in the wastewater treatment process is rising

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Market Size – USD 8.37 Billion in 2022, Market Growth – at a CAGR of 4.8%, Market Trends – Technological advancements and increasing investments in Research & Development activities" as a result of recent government initiatives aimed at enhancing public health and lifestyle. For instance, the U.S. Department of Energy (DOE) is collaborating with water resource recovery facilities under the Sustainable Wastewater Infrastructure of Future (SWIFt) Initiative to hasten the transition to sustainable infrastructure.

The latest research report is dubbed as the first document encompassing the latest information about the Process Analyzer market that has been gravely affected by the COVID-19 pandemic. The global health crisis poses significant threats to the future growth of the Process Analyzer industry. The report assesses the profound

Emergen Research

changes in this business setting caused by the outbreak and considers the prominent market

aspects that have been severely disrupted by the pandemic. The report thus expounds on the rapidly changing market scenario in this COVID-19 era, which aims to help businesses involved in this sector overcome the pandemic's gripping effects and formulate new growth strategies to boost the COVID-19 preparedness.

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Key Market Competitors Profiled in the Report:

ABB, Endress+Hauser Group Services AG, Siemens, Yokogawa Electric Corporation, AMETEK.Inc., Applied Analytics, Inc., Emerson Electric Co., METTLER TOLEDO, Thermo Fisher Scientific Inc., and Modcon Systems LTD

Some Key Highlights From the Report

The oxygen analyzer segment is expected to account for largest revenue share in the global process analyzer market over the forecast period. This is due to increasing use of oxygen analyzer to measure the trace or percentage levels of oxygen present in gas streams or the surrounding atmosphere. The oxygen analyzer's measurement of oxygen concentration can be used to initiate other processes, such as sounding an alert, if it is outside of predetermined limits. Applications for combustion control, process quality, safety, and the environment can all benefit from measurements provided by oxygen analyzers.

The spectroscopy segment is expected to register steadily fast revenue growth rate in the global process analyzer market during the forecast period. This is because physical and analytical chemistry use spectroscopy as each atom and each molecule have a unique spectrum. Thus, these spectra are used to detect, identify, and quantify information about the atoms and molecules. Earthly remote sensing and astronomy both use spectroscopy. Furthermore, wide applications other benefits of this technology are rising demand for process analyzers, thus is expected to drive revenue growth of this segment during the forecast period.

The pharmaceuticals segment is expected to account for significantly large revenue share in the global process analyzer market over the forecast period. This is because process analyzers are essential for the manufacturing of medicinal products. Liquid analyzers are widely utilized in the pharmaceutical industry, because of the necessity to maintain product quality and abide by laws and regulations for medicinal treatments.

The North America market accounted for largest revenue share in the global process analyzer market in 2022 owing to rising demand for drug safety. The utilization of process analyzer solutions is required owing to improvements in industrial technology, large-scale developments, and rising concerns among individuals regarding water and wastewater treatment. Manufacturers are acquiring businesses from various areas to expand their existing business.

For instance, on 11 July 2022, Process Insights announced the acquisition of Schneider Electric, including their assets of process analyzer business. The acquired FTIR/FT-NIR analyzers and process mass spectrometers further increases process insights' core gas and liquid-phase analysis and measurement capabilities.

On 8 April 2022, Thermo Fisher Scientific announced the product launch of user-friendly Raman Spectroscopic Analyzer, which is intended to reduce most of the complexity involved in Raman spectroscopic measurements. This analyzer provides continuous and non-destructive analysis without the requirement for sample preparation. The system is able to fully automate in-situ measurements and calculate concentrations in a reaction vessel while maximizing the speed and sensitivity of results, by utilizing various unique probes.

For More Details On this Report Click Here @<u>https://www.emergenresearch.com/industry-report/process-analyzer-market</u>

Emergen Research has segmented the global process analyzer market on the basis of type, technology, industry vertical, and region:

Type Outlook (Revenue, USD Billion; 2019-2032)

Liquid Analyzer

Potential of Hydrogen (pH)/ Oxidation-Reduction Potential (ORP) Analyzer

Conductivity Analyzer

**Turbidity Analyzer** 

Dissolved Oxygen Analyzer

Liquid Density Analyzer

Mixed Liquor Suspended Solids (MLSS) Analyzer

Total Organic Carbon (TOC) Analyzer

Gas Analyzer

Oxygen (O2) Analyzer

Carbon Dioxide (CO2) Analyzer

Moisture Analyzer

Toxic Gas Analyzer Hydrogen Sulfide Analyzer Others Technology Outlook (Revenue, USD Billion; 2019-2032) Spectroscopy Chromatography Mass Spectrometry (MS) Nuclear Magnetic Resonance (NMR) Particle Sizing and Counting Others Industry Vertical Outlook (Revenue, USD Billion; 2019-2032) Oil & Gas (O&G) Petrochemicals Pharmaceuticals Water & Wastewater Power Food & Beverages (F&B) Paper & Pulp Metals & Mining Cement & Glass Others

Regional Analysis of the Process Analyzer Market:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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Key Objectives of the Report:

Analysis and estimation of the Process Analyzer market size and share for the projected period of 2020-2027

Extensive analysis of the key players of the market by SWOT analysis and Porter's Five Forces analysis to impart a clear understanding of the competitive landscape

Study of current and emerging trends, restraints, drivers, opportunities, challenges, growth prospects, and risks of the global Process Analyzer market

Analysis of the growth prospects for the stakeholders and investors through the study of the promising segments

Strategic recommendations to the established players and new entrants to capitalize on the emerging growth opportunities

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