

Global Leukemia Therapeutics Market Report Highlights Rapid Growth and Key Trends

Explore the latest insights into the global leukemia therapeutics market, driven by rapid growth in healthcare, advancements in targeted therapies

VANCOUVER, BC, CANADA, June 24, 2024 /EINPresswire.com/ -- The global <u>leukemia therapeutics market</u> size was USD 7.81 Billion in 2022 and is expected to register a rapid revenue CAGR of 6.1% during the forecast period. The global leukemia therapeutics market is poised for significant expansion driven by several



key factors, according to the latest market research report. Factors such as the increasing prevalence of chronic diseases, rising investments in Research & Development (R&D), and advancements in targeted medicines and immunotherapies are contributing to this growth.

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The report underscores that the demand for leukemia therapeutics is escalating alongside population growth in various countries. A United Nations resolution now regulates the import and export of leukemia therapeutics, emphasizing standards for product safety and advertising practices.

Recent advancements in PROteolysis TArgeting Chimeras (PROTACs) highlight their potential as effective cancer treatments. These small molecule protein degraders leverage the Ubiquitin-Proteasome pathway, offering new avenues for treatment.

In 2020, approximately 19.3 million new cancer cases were reported globally, with leukemia accounting for a significant proportion. The market analysis projects a notable 47% increase in the cancer burden by 2040 if current trends persist.

Technological advancements have revolutionized leukemia treatment, enabling more precise

diagnostic methods such as improved imaging techniques and genetic testing. These innovations facilitate better identification and classification of leukemia subtypes, paving the way for targeted treatments that minimize damage to healthy cells.

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The market report identifies key segments within the leukemia therapeutics market:

Segment Insights:

Type: The market segments include acute lymphocytic leukemia, acute myeloid leukemia, chronic lymphocytic leukemia, chronic myeloid leukemia, and others. Chronic lymphocytic leukemia holds the largest market share due to its increasing prevalence, particularly in developed nations.

Drug Class: Segments comprise chemotherapy and targeted & immunotherapy. Chemotherapy dominates the market, driven by its efficacy in treating rapidly proliferating cancer cells, despite side effects.

End Use: Hospitals & clinics are the primary end users, offering accessibility and comprehensive care. Retail pharmacies are experiencing the fastest growth, providing enhanced accessibility and patient education.

Market Restraints: High treatment costs and limited availability of innovative medicines such as CAR-T cell therapy pose challenges to market growth. These factors restrict access to advanced treatments in certain regions.

The report anticipates moderate to fast growth rates across various segments during the forecast period. The acute lymphocytic leukemia segment is expected to grow moderately due to increasing incidence among children and heightened R&D investments.

Future Outlook: Looking ahead, advancements in targeted and immunotherapy treatments are likely to drive steady market growth. These treatments aim to target cancer cells with minimal impact on healthy tissues, offering promising alternatives to traditional chemotherapy.

Browse The Full Leukemia Therapeutics Market Report Description, Along With The Tocs And List Of Facts And Figures @ <u>https://www.emergenresearch.com/industry-report/leukemia-</u> <u>therapeutics-market</u>

Leukemia Therapeutics Top Companies and Competitive Landscape

The global leukemia therapeutics market is fairly fragmented with many large and medium-sized

players accounting for majority of market revenue. Major players are deploying various strategies, entering into mergers & acquisitions, strategic agreements & contracts, developing, testing, and introducing more effective leukemia therapeutics solutions.

Boehringer Ingelheim International GmbH

Bristol-Myers Squibb Company

AbbVie Inc.

MorphoSys AG

Ono Pharmaceutical Co.

Johnson & Johnson Private Limited

Merck KGaA

Amgen Inc.

Gilead Sciences, Inc.

Sanofi S.A.

Leukemia Therapeutics Latest Industry News

On 25 July 2023, the U.S. Food and Drug Administration (FDA) sanctioned the utilization of quizartinib (marketed as Vanflyta) alongside standard chemotherapies for managing newly diagnosed Acute Myeloid Leukemia (AML) in adult patients bearing the FLT3-ITD genetic mutation.

In December 2021, Eli Lilly and Company disclosed the approval by the U.S. Food and Drug Administration (FDA) of Jaypirca (pirtobrutinib in 100 mg & 50 mg tablets) for addressing Chronic Lymphocytic Leukemia or Small Lymphocytic Lymphoma (CLL/SLL) in adult patients who have undergone a minimum of two prior treatment lines, inclusive of both a Bruton's Tyrosine Kinase (BTK) inhibitor and a BCL-2 inhibitor.

Leukemia Therapeutics Segment Analysis

For the purpose of this report, Emergen Research has segmented the global leukemia therapeutics market on the basis of type, drug class, molecule type, end-use, and region:

Type Outlook (Revenue, USD Billion; 2019-2032)

Acute lymphocytic leukemia
Acute myeloid leukemia
Chronic lymphocytic leukemia
Chronic myeloid leukemia
Others
Drug Class Outlook (Revenue, USD Billion; 2019-2032)
Chemotherapy
Targeted & immunotherapy
Molecule Type Outlook (Revenue, USD Billion; 2019-2032)
Small molecules
Biologics
End-Use Outlook (Revenue, USD Billion; 2019-2032)
Hospital & clinics
Retail pharmacy
Drug store
E-commerce
Others
Regional Outlook (Revenue, USD Billion; 2019–2032)
North America
U.S.
Canada

Europe

Germany
France
UK
Italy
Spain
Benelux
Russia
Rest of Europe
Asia Pacific
China
Japan
South Korea
India
ASEAN Countries
Oceania
Rest of APAC
Latin America
Brazil
Mexico
Rest of LATAM

Middle East & Africa

GCC Countries

Israel

Turkey

South Africa

Rest of Middle East & Africa

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