

# Aircraft Lighting Systems Market to Reach \$2.3 Billion by 2030, Growing at a 4.9% CAGR from 2021 to 2030

*Aircraft Lighting Systems Market Size, Share, Competitive Landscape and Trend Analysis Report : Global Opportunity Analysis and Industry Forecast, 2020-2030*

PORTLAND, OREGON, UNITED STATES, June 25, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Aircraft Lighting Systems Market](#)," The aircraft lighting systems market was valued at \$1.5 billion in 2020, and is estimated to reach \$2.3 billion by 2030, growing at a CAGR of 4.9% from 2021 to 2030.

Asia-Pacific dominated the aircraft lighting system market in terms of growth, followed by Europe, North America, and LAMEA. U.S. dominated the market share in 2020, whereas China is expected to grow at a significant rate during the forecast period.

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The aircraft lighting system industry holds a great potential in the future, owing to the rise in the global aviation industry and increase in air traffic in developed and developing regions. Arrival of LED lights having a long lifespan, low maintenance, and increased operational efficiency has disrupted business dynamics. Initiatives taken by aircraft lighting system manufacturers to offer custom interior lighting arrangements as per client requirements is expected to drive market competitiveness. In addition, innovative lighting ideas to improve inflight experience of passengers is expected to drive new business opportunities in the coming years.

In addition, the aircraft lighting system market is highly regulated by various government bodies and regulatory organizations across the globe. Industry players operating within the market enjoy freedom in designing and integrating the interior arrangement of aircraft lighting, string regulations need to be followed by integration of exterior aircraft lighting systems. Regular A, B, C, and D checks of an aircraft during MRO with a substantial focus on effective operations of aircraft lighting is also one of the major factors that drive the market growth.

By position, the market is categorized into interior lighting and exterior lighting. Interior lighting is expected to witness a lucrative growth rate over the coming years. The platform market segment encompasses commercial aircraft, general aviation, private aircraft, and freighter aircraft. The commercial aircraft segment is expected to witness highest market share in the

coming years, whereas the general aviation and private aircraft segment is expected to witness highest growth rate, owing to rise in custom interior lighting of private aircraft owners. By lighting type, the LED segment is expected to witness highest growth rate during the forecast period.

Report on Aircraft Lighting Systems Market Purchase Options - <https://www.alliedmarketresearch.com/aircraft-lighting-systems-market/purchase-options>

Factors such as the revival of the aviation industry and increase in air traffic in metropolitan locations is expected to supplement growth of the aircraft lighting system market. The total number of passengers across the globe has reached 47% of the pre-covid level and is expected to reach 83% by the end of 2022. Total number passengers as of 2024 is expected to reach 4 billion, exceeding the pre-covid situation. Customized lighting systems offered by industry players to cater to unique demands of customers have emerged as a unique strategic initiative practiced by industry players to increase their market share. The trend of customization is largely noticed in the interior segment of private jets. Rise in acquisition of private jets by business ultra-reach individuals across the globe supports business opportunities in the aircraft lighting system market.

Report on Aircraft Lighting System Market Purchase Enquiry/2405 - <https://www.alliedmarketresearch.com/purchase-enquiry/2405>

Key players in the market :

Astronics Corporation, Cobham Aerospace Communications, Collins Aerospace, Diehl Stiftung & Co. KG, Geltronix, Hoffman Engineering, Honeywell International Inc., Luminator Aerospace, Safran, and STG Aerospace Limited

Market Segments :

By position, the interior lighting segment is expected to lead the market during the forecast period.

By platform, the commercial aircraft segment is expected to lead the market during the forecast period.

By lighting type, the LED segment is expected to grow at lucrative growth rate during the forecast period.

By end use, the aftermarket segment is expected to lead the market during the forecast period.

Europe is anticipated to exhibit highest CAGR during the forecast period.

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