

# Vietnam Fertilizer Market Focus Key Areas of Development and Opportunities

*Rising demand for organic fertilizers presents new market prospects.*

WILMINGTON, DELAWARE, UNITED STATES, June 25, 2024

/EINPresswire.com/ -- The [Vietnam fertilizer market](#) generated \$4.5 billion in 2019 and is projected to reach \$5.7 billion by 2027, with a Compound Annual Growth Rate (CAGR) of 3.8% from 2020 to 2027. The Allied Market Research report provides a comprehensive analysis of market dynamics, strategies, performance, segments, and competitive landscape.



Vietnam Fertilizer Market Trends

Market Dynamics:

Growth Drivers:

- Increased focus on enhancing agricultural productivity.

Challenges:

- Climate variability impacting farming practices.

Opportunities:

- Rising demand for organic fertilizers presents new market prospects.

Market Segmentation:

By Type:

Inorganic Fertilizers:

- Dominated the market with over 80% share in 2019.

- Expected to maintain dominance through the forecast period.

#### Organic Fertilizers:

- Forecasted to exhibit the highest CAGR of 6.9%.

#### By Form:

##### Dry Fertilizers:

- Accounted for over 80% market share in 2019.
- Projected to remain the largest segment.

##### Liquid Fertilizers:

- Expected to grow at the highest CAGR of 4.4%.

#### By Region:

##### - Southern Vietnam:

- Held more than 50% of the market in 2019.
- Anticipated to retain its lead.

##### - Central Vietnam:

- Expected to achieve the highest CAGR of 4.2%.
- Detailed COVID-19 Impact Analysis: Request Customization

#### Key Players:

- Baconco
- Agricultural Products and Materials Joint Stock Company
- General Materials and Biochemical Fertilizer Joint Stock Company
- DUC Giang Chemicals Group
- SongGianh Corporation
- Japan Vietnam Fertilizer Company (JVF)
- Vedan Vietnam Enterprise Corp. Ltd.
- Vietnam National Chemical Group (Vinachem)
- Yara Vietnam
- Vietnam Oil and Gas Group (PetroVietnam or PVN)

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/722619656>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.