

Global Carbon Credit Market Forecast 2024-2033 – Market Size, Drivers, Trends, And Competitors

The Business Research Company's Carbon Credit Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, June 25, 2024 /EINPresswire.com/ -- The global carbon credit market has experienced exponential growth, expanding from \$398.4 billion in 2023

to \$526.32 billion in 2024, at a compound annual growth rate (CAGR) of 32.1%. This growth has been fueled by international climate agreements, corporate social responsibility initiatives, and investments in renewable energy and emission reduction projects. The market is anticipated to continue its upward trajectory, reaching \$1473.51 billion by 2028 with a CAGR of 29.4%, driven by climate finance investments, expanding cap-and-trade systems, and global carbon pricing initiatives.



You Can Now Pre Order
Your Report To Get A Swift
Deliver With All Your Needs
”

*The Business Research
Company*

Increasing Transport Pollution Propels Market Growth
The growth of the carbon credit market is significantly driven by increasing transport pollution, which contributes to greenhouse gas emissions. Carbon credits play a crucial role in offsetting these emissions from transportation activities, including freight transportation and personal

vehicles. Investments in sustainable practices and technologies through carbon offsets aim to improve the efficiency and sustainability of transport systems. For instance, transportation accounted for 29% of total US greenhouse gas emissions in 2021, highlighting the critical need for emission reduction strategies in this sector.

Explore comprehensive insights into the global carbon credit market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample_request?id=13168&type=smp

Key Players and Market Trends



Major companies in the carbon credit market include NRG Energy Inc., Atos SE, and South Pole Group AG, among others. These companies are at the forefront of developing innovative solutions such as blockchain-based platforms to enhance transparency and traceability in carbon credit transactions. For example, Ernst & Young Global Limited's EY OpsChain ESG utilizes blockchain technology on Ethereum to provide verifiable CO2 emission data and ensure the authenticity of carbon offsets used by enterprises.

Segments:

- Type: Compliance, Voluntary
- Project Type: Avoidance Or Reduction Projects, Removal Or Sequestration Projects
- End-Use: Power, Energy, Aviation, Transportation, Buildings, Industrial, Other End-Uses

Region Insights: North America Leads, Asia-Pacific Grows Steadily

In 2023, North America emerged as the largest region in the carbon credit market, driven by stringent environmental regulations and robust corporate sustainability initiatives. Meanwhile, Asia-Pacific is expected to witness significant growth, supported by increasing adoption of carbon mitigation strategies across various industries.

Access the complete report for an in-depth analysis of the global carbon credit market:

<https://www.thebusinessresearchcompany.com/report/carbon-credit-global-market-report>

[Carbon Credit Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

[The Carbon Credit Global Market Report 2024](#) by The Business Research Company is the most comprehensive report that provides insights on carbon credit market size, carbon credit market drivers and trends, carbon credit market major players, competitors' revenues, market positioning, and market growth across geographies. The carbon credit market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By [The Business Research Company](#):

On-Demand Transportation Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/on-demand-transportation-global-market-report>

Smart Transportation Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/smart-transportation-global-market-report>

[report](#)

Transportation Composites Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/transportation-composites-global-market-report>

About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/722643737>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.