

Cashew Nut Processing Equipment Market Poised for Growth, Expected to Reach \$7.94 Billion by 2028

The Business Research Company's Cashew Nut Processing Equipment Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, June 25, 2024 /EINPresswire.com/ -- The cashew nut processing equipment market has experienced robust growth, expanding from \$5.34 billion in 2023 to an anticipated \$5.78 billion in 2024,



with a compound annual growth rate (CAGR) of 8.1%. This growth is driven by increasing cashew nut consumption, adherence to quality and safety standards, globalization of trade, rising consumer awareness, and enhanced supply chain integration. Looking ahead, the market is poised for continued strong growth, expected to reach \$7.94 billion by 2028, growing at a CAGR

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of 8.3%. Factors contributing to this forecasted growth include rising demand in emerging markets, adoption of automation and Industry 4.0 technologies, emphasis on sustainability practices, flexibility and customization in equipment, and the expanding e-commerce sector. Key trends shaping the market's trajectory include advancements in technology, integration of automation, energy-efficient processing solutions, adherence to hygienic standards, and tailored solutions catering to small

and medium enterprises (SMEs).

Rising Demand for Healthy and Nutritious Food Products Drives Market Growth The rising global demand for healthy and nutritious food products is a key driver propelling the growth of the cashew nut processing equipment market. These products cater to consumer preferences for foods that provide essential nutrients and promote overall well-being. For instance, the global probiotic consumption increased significantly from \$448 billion in 2019 to \$476 billion in 2021, highlighting the growing consumer awareness and demand for nutritious

food options.

Explore comprehensive insights into the global cashew nut processing equipment market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=13205&type=smp

Key Players and Market Trends

Major players such as Tomra Systems ASA and Rotex Manufacturers & Engineers Pvt. Ltd. are at the forefront, focusing on innovation to enhance processing capabilities. Innovations like automatic cashew processing plants are revolutionizing the industry by reducing manual labor and improving operational efficiency. For example, Mekong Tech Group introduced VN-2022, an advanced automatic cashew processing plant, which integrates modern control systems to streamline processing from cleaning to packaging.

Segments:

The cashew nut processing equipment market covered in this report is segmented –

- 1) By Type: Roasting Equipment, Peeling Equipment, Drying Equipment, Shelling Equipment,
- Sorting And Grading Equipment, Other Types
- 2) By Operation: Automatic, Semi-Automatic
- 3) By End-Use: Cashew Nut Processing Plants, Commercial Kitchens

Geographical Insights: Asia-Pacific Leading the Market

Asia-Pacific emerged as the largest region in the cashew nut processing equipment market in 2023 and is expected to continue leading through the forecast period. The region's dominance is driven by increasing cashew production and processing capabilities, coupled with technological advancements.

Access the complete report for in-depth analysis:

https://www.thebusinessresearchcompany.com/report/cashew-nut-processing-equipmentglobal-market-report

<u>Cashew Nut Processing Equipment Global Market Report 2024</u> from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

<u>The Cashew Nut Processing Equipment Global Market Report 2024</u> by The Business Research Company is the most comprehensive report that provides insights on cashew nut processing equipment market size, cashew nut processing equipment market drivers and trends, cashew nut processing equipment market major players, competitors' revenues, market positioning, and market growth across geographies. The cashew nut processing equipment market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information The Business Research Company Europe: +44 207 1930 708 Asia: +91 8897263534 Americas: +1 315 623 0293

Oliver Guirdham The Business Research Company +44 20 7193 0708 info@tbrc.info Visit us on social media: Facebook X LinkedIn This press release can be viewed online at: https://www.einpresswire.com/article/722645589

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