

## Four Dimensional (4D) Imaging Radar Market Growth Analysis With investment opportunities

The Business Research Company's Four Dimensional (4D) Imaging Radar Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 25, 2024 /EINPresswire.com/ -- The four-dimensional (4D) imaging radar market is set to grow from \$2.05 billion in 2023 to \$2.38 billion in 2024 at a CAGR of 16.2%. This growth is driven



by the rising demand for safety features in vehicles, the need for high-resolution imaging in real-time applications, advancements in technology, and increasing concerns about cyber-attacks on critical border security. The market is projected to continue its rapid expansion, reaching \$4.09 billion by 2028 at a CAGR of 14.5%, fueled by the increasing demand for advanced driver



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assistance systems (ADAS), the booming automotive industry, and growing governmental support for radar technology implementation.

Growing Demand for the Automotive Industry Propels Market Growth

The expanding automotive industry is a key driver of the 4D imaging radar market. The industry's focus on innovation, safety, and ADAS development enhances the

adoption of 4D radar technology, which significantly improves object identification, tracking, and situational awareness. According to the European Automobile Manufacturers Association, global motor vehicle production reached 85.4 million units in 2022, a 5.7% increase from 2021. Similarly, Brand Finance reported approximately 78 million unit sales in the automobile sector in 2022, a 10% rise compared to the previous two years. These trends underscore the growing demand in the automotive industry, boosting the 4D imaging radar market.

Explore comprehensive insights into the global four-dimensional (4D) imaging radar market with

a detailed sample report:

https://www.thebusinessresearchcompany.com/sample\_request?id=14379&type=smp

Major Players and Market Trends

Key players in the 4D imaging radar market include Lockheed Martin Corporation, DENSO Corporation, ZF Friedrichshafen AG, Continental AG, General Dynamics Corporation, Honeywell International Inc., Infineon Technologies AG, and NXP Semiconductors N.V., among others. Companies like Uhnder Inc. are at the forefront of innovation, developing advanced solutions like 4D digital imaging radar to maintain a competitive edge and meet evolving market demands. Uhnder's S80 radar-on-chip, introduced in March 2022, exemplifies this trend, offering higher resolution and improved performance for ADAS and autonomous vehicles.

## Segments:

- Type: Short Range Radar, Medium and Long Range Radar
- Vehicle Type: Commercial Vehicle, Passenger Cars, Industrial Trucks, Specialty Vehicles, Tractors
- Application: Automotive, Aerospace And Defense, Security And Surveillance, Traffic Monitoring And Management

Geographical Insights: North America Leads the Market

North America was the largest region in the 4D imaging radar market in 2023, with significant contributions from various sectors. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities across Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Access the complete report for an in-depth analysis of the global four-dimensional (4D) imaging radar market:

https://www.thebusinessresearchcompany.com/report/four-dimensional-4d-imaging-radar-global-market-report

<u>Four Dimensional (4D) Imaging Radar Global Market Report 2024</u> from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Four Dimensional (4D) Imaging Radar Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>four dimensional (4D)</u> <u>imaging radar market size</u>, four dimensional (4D) imaging radar market drivers and trends, four dimensional (4D) imaging radar market major players, competitors' revenues, market

positioning, and market growth across geographies. The four dimensional (4D) imaging radar market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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## About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

**Contact Information** The Business Research Company Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham The Business Research Company +44 20 7193 0708 info@tbrc.info Visit us on social media: Facebook

LinkedIn

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