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Geospatial Analytics AI Market Poised for Rapid Expansion, Projected to Reach $0.32 Billion by 2028

The Business Research Company's Geospatial Analytics AI Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 25, 2024 /EINPresswire.com/ -- The geospatial analytics AI market, integrating artificial intelligence techniques with geospatial data

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analysis, has witnessed exponential growth in recent years. Starting from $0.08 billion in 2023, the market is expected to reach $0.11 billion in 2024, growing at a remarkable CAGR of 31.4%. It will grow to $0.32 billion in 2028 at a compound annual growth rate (CAGR) of 30.9%. This growth is driven by the increasing adoption of AI across various industries, heightened demand for

surveillance and monitoring capabilities, rapid advancements in machine learning technologies, and the pressing need for efficient operational solutions.

Internet Penetration Driving Market Growth
The proliferation of internet penetration globally is set to propel the geospatial analytics AI market further. Internet penetration facilitates widespread connectivity, information access, and economic opportunities, thereby

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driving the demand for AI-driven geospatial analytics. According to the International Telecommunication Union (ITU), global internet penetration reached 66% of the world's population in 2022, with significant growth expected. This expansion will enhance digital inclusion efforts and optimize resource allocation through spatial analysis.

Explore the global geospatial analytics AI market with a detailed sample report:
https://www.thebusinessresearchcompany.com/sample_request?id=14383&type=smp

Key Players and Market Trends

Major companies such as Alphabet Inc., Microsoft Corporation, and Amazon.com Inc. are at the forefront of developing advanced geospatial and AI platforms. These platforms enable scenario planning and monitoring by leveraging AI's predictive capabilities with geospatial data insights. For example, Deloitte recently launched a geospatial and AI platform powered by Google Cloud, enhancing disaster response planning and urban development strategies through detailed land-use insights.

Segments
• Data Source: Navigation Satellite System (GNSS), Remote Sensing, Geo Tagging, Other Data Sources
• Solution: Hardware, Software, Services
• Deployment: Cloud, On-Premises
• Application: Real Estate, Sales And Marketing, Coastal Application, Agriculture, Fraud Detection, Surveying, Hazard Assessment, Natural Resource Management, Transportation And Logistics, National Labs, Other Applications

Asia-Pacific Leading the Market
In 2023, Asia-Pacific emerged as the largest region in the geospatial analytics AI market, driven by rapid technological advancements and increasing adoption across sectors. Detailed regional insights and growth opportunities are available in the comprehensive market report.

Access the complete report for an in-depth analysis of the global geospatial analytics AI market
https://www.thebusinessresearchcompany.com/report/geospatial-analytics-ai-global-market-report

Geospatial Analytics AI Global Market Report 2024 from TBRC covers the following information:
• Market size data for the forecast period: Historical and Future
• Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.
The Geospatial Analytics AI Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on geospatial analytics AI market size, geospatial analytics AI market drivers and trends, geospatial analytics AI market major players, competitors' revenues, market positioning, and market growth across geographies. The geospatial analytics AI market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company
The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database
The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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