

Global Automotive Idler Arm Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Automotive Idler Arm Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, June 25, 2024 /EINPresswire.com/ -- The global automotive idler arm market has exhibited steady growth, rising from \$4.59 billion in 2023 to \$4.8



billion in 2024, at a compound annual growth rate (CAGR) of 4.5%. This growth is attributed to increased automotive production, stringent safety standards, and the expansion of commercial vehicle fleets. The market is projected to continue growing, reaching \$5.53 billion by 2028 with a CAGR of 3.6%, driven by advancements in lightweight materials, adoption of electric and hybrid vehicles, and global regulatory initiatives.



It will grow to \$5.53 billion in 2028 at a compound annual growth rate (CAGR) of 3.6%.

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Emphasis on Ride Safety Drives Market Growth

The automotive idler arm market is benefiting from a heightened emphasis on ride safety, crucial for maintaining vehicle stability and steering alignment. As technological advancements and safety regulations evolve, idler arms play a pivotal role in ensuring smooth and safe

driving experiences. A survey by PAVE and AEye Inc. highlighted that over 40% of respondents prioritize improving road safety, underscoring the market's trajectory towards enhancing vehicle safety through innovative components like idler arms.

Explore comprehensive insights into the global automotive idler arm market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=13165&type=smp

Key Players and Market Trends

Key players in the automotive idler arm market include Denso Corporation, Continental AG, Lear

Corporation, and Tenneco Inc. These companies are actively involved in technological innovations and strategic partnerships within the automotive sector. For instance, advancements in idler arm designs cater to the specific needs of autonomous vehicles and integrate with advanced suspension systems, reflecting the market's trend towards smart technologies and customization.

Segments:

Type: Alloy Steel, Iron, Carbon Steel, Stainless Steel, Aluminum

☐ Product Type: Standard, Adjustable, Performance

□Vehicle Type: Conventional, Electric, Hybrid

□Sales Channel: Original Equipment Manufacturer (OEM), Aftermarket

□Application: Passenger Vehicles, Light Commercial Vehicles, Heavy Commercial Vehicles

Region Insights: North America Leads, Asia-Pacific Expanding

In 2023, North America dominated the automotive idler arm market, driven by robust automotive production and technological advancements. Meanwhile, Asia-Pacific is expected to witness significant growth, fueled by increasing vehicle sales and manufacturing activities.

Access the complete report for an in-depth analysis of the global automotive idler arm market: https://www.thebusinessresearchcompany.com/report/automotive-idler-arm-global-market-report

<u>Automotive Idler Arm Global Market Report 2024</u> from TBRC covers the following information:

☐ Market size data for the forecast period: Historical and Future

☐Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

☐Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Automotive Idler Arm Global Market Report 2024 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on automotive idler arm market size, automotive idler arm market drivers and trends, automotive idler arm market major players, competitors' revenues, market positioning, and market growth across geographies. The automotive idler arm market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708 Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

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