

Real Estate Drone Services Market Segments, Driver, Restraints, And Trends

The Business Research Company's Real Estate Drone Services Global Market Report 2024 – Market Size, Trends, And Market Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 25, 2024 /EINPresswire.com/ -- Real estate drone services involve the use of unmanned aerial vehicles (UAVs) to provide various services related to the real estate market, such as capturing



aerial images and videos of properties. These services are utilized by real estate brokers, property developers, architects, and homeowners to showcase properties from different perspectives, highlight features, and offer potential buyers or tenants comprehensive views of the property and its surroundings.



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Market Size and Growth

The real estate drone services market has experienced rapid growth, with a projected increase from \$0.42 billion in 2023 to \$0.49 billion in 2024, representing a compound annual growth rate (CAGR) of 18.4%. This growth is attributed to the increasing demand for aerial imagery and mapping services, cost efficiency, time-saving benefits,

enhanced property marketing and visualization, improved safety and risk mitigation, regulatory support and compliance, growing adoption by real estate agencies and developers, and rising awareness and education among industry professionals.

Looking ahead, the market is expected to continue its rapid growth, reaching \$0.96 billion by 2028, at a CAGR of 18.0%. Factors driving this growth include expansion into new applications such as property inspection and monitoring, demand for 3D modeling and digital twins in real estate, market penetration in emerging economies, strategic partnerships with real estate firms and construction companies, regulatory evolution to accommodate drone operations, and increased focus on sustainability and environmental impact assessment in real estate projects.

Explore comprehensive insights into the global real estate drone services market with a detailed

sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=14466&type=smp

Key Trends and Drivers

Major trends in the forecast period include increasing demand for aerial photography, expansion of services for property inspection, integration of 3D mapping capabilities, adoption of thermal imaging, growth in demand for site analysis, and adoption of drone technology for appraisal. These trends reflect the industry's focus on leveraging advanced technologies to enhance property showcasing and decision-making for buyers and investors.

Impact of the Construction Industry

The rise in the construction industry is expected to drive the growth of the real estate drone services market. Drones can be utilized for remote monitoring, security, and maintenance during the construction process, aiding in cost-cutting, increasing efficiency, and streamlining processes. For example, in the United States, approximately 668,000 new homes were sold in 2023, indicating a 4.2% rise compared to the previous year, and the overall value of residential and non-residential construction increased by over 8% between 2020 and 2021. Therefore, the rise in the construction industry is driving the demand for real estate drone services.

Major Players and Innovations

Major companies such as Multivista Systems LLC, Terra Drone Corporation, and Aerodyne Group are focused on developing technologically advanced solutions, such as 3D virtual tours, to enhance data collection capabilities and provide more comprehensive insights. These solutions utilize three-dimensional visualizations and virtual reality to offer immersive and realistic property experiences, enhancing property showcasing and decision-making for buyers and investors.

Regional Insights

North America was the largest region in the real estate drone services market in 2023, while Asia-Pacific is expected to be the fastest-growing region in the forecast period. The market report covers regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa, providing insights into regional dynamics and growth opportunities.

Market Segmentation

The real estate drone services market covered in this report is segmented –

- 1) By Service: Mapping And Surveying, Inspection, Photography And Filming
- 2) By Platform: Operator Software, Cloud-Based
- 3) By Customer Type: Commercial, Residential

Access the complete report for an in-depth analysis of the global real estate drone services market: https://www.thebusinessresearchcompany.com/report/real-estate-drone-services-global-market-report

<u>Real Estate Drone Services Global Market Report</u> 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Real Estate Drone Services Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>real estate drone services market size</u>, real estate drone services market drivers and trends, real estate drone services market major players, competitors' revenues, market positioning, and market growth across geographies. The real estate drone services market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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