

Recycled Glass Market Poised for Growth, Expected to Reach \$7.2 Billion by 2024

*The Business Research Company's
Recycled Glass Global Market Report
2024 – Market Size, Trends, And Market
Forecast 2024-2033*

LONDON, GREATER LONDON, UK, June 25, 2024 /EINPresswire.com/ -- The recycled glass market, driven by increasing concerns about waste glass recycling and the demand for sustainable products, is projected to grow from \$3.04 billion in 2023 to \$7.2 billion in 2024, representing a compound annual growth rate (CAGR) of 7.2%. This growth is attributed to rapid industrialization, urbanization, and the rising demand for recycled glass across various industries.



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Recycled Glass Global Market Report 2024 – Market
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The recycled glass market size is expected to see strong growth in the next few years. It will grow to \$4.10 billion in 2028 at a compound annual growth rate (CAGR) of 5.9%."

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Rising Demand for Sustainable Packaging Drives Market Growth

The market is witnessing a surge in demand for sustainable packaging, which is expected to fuel its growth. Sustainable packaging, an eco-friendly material used for various packaging needs, is gaining traction due to environmental concerns, regulatory pressures, and consumer preferences. Recycled glass plays a significant role in sustainable packaging by reducing the need for new glass production, thus saving energy, reducing emissions, and minimizing waste.

Explore comprehensive insights into the global recycled glass market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=14467&type=smp

Key Market Trends and Forecast

The recycled glass market is expected to continue its strong growth, reaching \$4.10 billion by 2028, with a CAGR of 5.9%. This growth will be driven by advancements in production

technologies, product diversification, and increasing environmental awareness. Government regulations and policies favoring the industry, along with growing concerns about plastic use and environmental impact, will further boost market growth.

Major Players and Innovation

Major companies in the recycled glass market, such as Compagnie de Saint-Gobain S.A. and Ardagh Group S.A., are focusing on developing innovative products to promote sustainability. For example, refillable glass bottle reuse systems are being introduced to the beverage industry. These systems involve refillable bottles made from glass or PET plastic, which can be reused multiple times before being recycled. This approach significantly reduces carbon emissions and promotes a circular economy model.

Regional Insights

Europe led the recycled glass market in 2023, driven by stringent government regulations and a strong focus on sustainability. Asia-Pacific is expected to be the fastest-growing region, with increasing industrialization and urbanization driving demand for recycled glass.

Market Segmentation

The recycled glass market is segmented based on product, source, and application:

1. Product: Cullet, Crushed Glass, Glass Powder
2. Source: Deposit Program, Drop Off Or Buy Back Centers, Curb Side Pickups
3. Application: Bottle And Container, Flat Glass, Fiberglass, Highway Beds, Abrasives, Fillers, Other Applications

Access the complete report for an in-depth analysis of the global recycled glass market:

<https://www.thebusinessresearchcompany.com/report/recycled-glass-global-market-report>

[Recycled Glass Global Market Report](#) 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Recycled Glass Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [recycled glass market size](#), recycled glass market drivers and trends, recycled glass market major players, competitors' revenues, market positioning, and market growth across geographies. The recycled glass market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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